ASX Notice

Notice reference number: 1319.14.11

Notice date: 24/11/2014

What's this about?

Effective date: 24/11/2014

- [x] ASX Trade
- [ ] ASX 24

- [x] Trading
- [ ] Clearing
- [ ] Settlement

- [ ] Operations
- [ ] Technology
- [ ] Market Data
- [ ] Rules
- [x] Compliance
- [ ] Risk
- [ ] Other

Title

Medibank Private Limited - Admission and Commencement of Official Quotation

Description

It is anticipated that Medibank Private Limited (Company) will be admitted to the official list of ASX Limited (ASX) on the morning of Tuesday 25 November 2014.

Official quotation of the Company's shares is expected to commence at 12:00pm AEDT on Tuesday 25 November 2014 on a conditional and deferred settlement basis. The offer is expected to raise $5,679 million under a prospectus dated 20 October 2014 ("Prospectus") issued by the Commonwealth of Australia ("Commonwealth") by the sale and transfer of 2,754,003,240 ordinary shares ("Offer").

The final price for successful applicants under the retail component of the Offer ("Retail Price"), which comprises the General Public Offer, Policyholder Offer, Employee Offer and the Broker Firm Offer (together, the "Retail Offer") is $2.00 per share. The Retail Price applies to the first $250,000 worth of shares (rounded to the nearest share) allocated to an applicant under the Retail Offer. If a successful applicant under the Retail Offer is allocated shares above $250,000, they will pay $2.15 per share for any additional share above the value of $250,000.

Quoted Securities:	2,754,003,240 fully paid ordinary shares
ASX Code:	MPL
Time:	12:00pm AEDT
Date:	Tuesday 25 November 2014
ASX Trade Abbreviation:	MEDIBANK
ISIN:	AU000000MPL3
Home Branch:	Melbourne
Industry Classification:	4030 – Insurance
Registered and Corporate Office:	Level 6, 720 Bourke Street Docklands VIC 3008 Phone: +61 3 8622 5000 Website: www.medibank.com.au
Company Secretary:	Ms Carolyn Mei Ramsay, Group General Counsel & Company Secretary
Share Registry:	Computershare Investor Services Pty Limited (VIC)
Balance Date:	30 June

CHESS:	Participating. The Company will also operate an issuer sponsored sub-register
Place of Incorporation:	Australian Capital Territory
Activities:	Private health insurance
Dividend Policy:	Refer to section 4.11.4 on page 88 of the Prospectus
Joint Lead Managers:	Deutsche Bank AG, Sydney Branch; Goldman Sachs Australia Pty Ltd; and Macquarie Capital (Australia) Limited
ASX Restricted Securities:	Nil
Securities not quoted:	None

CONDITIONAL AND DEFERRED SETTLEMENT TRADING

The Company has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by the Company are (i) ASX agreeing to quote the Company's shares and (ii) settlement occurring under the Settlement Underwriting Agreement.

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in the Company's shares. The Company's shares will be placed in pre-open at 8:30am AEDT on Tuesday 25 November 2014 and trading will commence on a conditional and deferred settlement basis at 12:00pm AEDT on Tuesday 25 November 2014.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of the Company's shares trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and ReferencePoint Master List.

The Company is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market release when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Notice to participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met by Monday 1 December 2014. The Company has agreed to send holding statements on Thursday 4 December 2014, which will mean that the first settlement date will be Wednesday 10 December 2014.

CONTRACT NOTES FOR CONDITIONAL SALES AND PURCHASES

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in the Company's shares.

"This contract is conditional upon notification being received by ASX by close of business on Tuesday, 9 December 2014 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.

INDICATIVE KEY DATES

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied by 8:30am AEDT on Monday 1 December 2014. If the conditions are not fulfilled by the close of business on Tuesday 9 December 2014, shares will not be transferred and all conditional trades that have occurred since Tuesday 25 November 2014 will be cancelled.

If the conditions are not satisfied by 8:30am AEDT on Monday 1 December 2014, but are satisfied prior to the close of business on Tuesday 9 December 2014, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Tuesday 25 November 2014	Company admitted to the official list of ASX Commencement of Official Quotation on a conditional and deferred settlement basis – 12:00pm AEDT (ASX Code: MPL)
Friday 28 November 2014	Last day of conditional trading
Monday 1 December 2014	Conditions for the conditional market expected to be fulfilled (confirmed prior to market open – by 8:30am AEDT) Trading to commence on a deferred settlement basis only (ASX Code: MPL)
Thursday 4 December 2014	Holding statements sent to successful applicants Last day of deferred settlement trading
Friday 5 December 2014	First day of trading on a normal (T+3) basis (ASX Code: MPL)
Wednesday 10 December 2014	Settlement of all on-market trades conducted on a conditional and deferred settlement basis from 25 November 2014 to 4 December 2014, and first settlement of trades conducted on a T+3 basis

What do I need to do and by when?

Instructions

Please refer to the Prospectus and the Medibank Private Share Offer Website www.medibankprivateshareoffer.com.au for further information.

Need more information?

For further information, please call the Medibank Private Share Offer Information Line on 1800 998 778 (toll free within Australia) or +613 9415 4011 (outside Australia) between 8.00am and 10.00pm AEDT Monday to Friday and quote your Application Reference Number (ARN).

Issued by

Dean Litis

Contact Details

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