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Company Announcements Office
Australian Stock Exchange Limited

For Release to the Market

**Sale of Advanced Power &
Update of York Group Limited Rationalisation Initiatives**

Through the on-market take-over of York Group Limited ("York") in early 2005, Plaspak acquired York's four subsidiaries:

- York Precision Plastics Pty Ltd;
- Rambor Limited;
- Advanced Power Pty Ltd; and
- ERT Products Pty Ltd.

On completion of the take-over, Plaspak initiated a thorough review of the businesses owned by the four York subsidiaries.

As a result of this review, Plaspak proceeded with a trade sale of the business and assets of ERT Products Pty Ltd. This company was involved in the import and distribution of tarpaulins and wire products. The trade sale was completed on 3 June 2005 at a small profit and realised cash of approximately \$2,500,000.

Plaspak has today completed the sale of its shareholding in Advanced Power Pty Ltd, a manufacturer of portable and project built generators. The purchaser is M&H Power Systems Pty Ltd, a subsidiary of Tag Pacific Limited.

The sale price of \$3,500,000 will be paid by M&H Power Systems Pty Ltd in three tranches. \$1,100,000 was paid on completion and the balance of \$2,400,000 will be paid between 14 September 2006 and 14 March 2007.

This sale has again realised a small profit.



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The sale proceeds from both transactions have/will be applied to debt reduction.

The remaining two York subsidiaries will continue as part of the Plaspak Group.

York Precision Plastics Pty Ltd ("YPP") is one of the leading manufacturers and distributors of acrylic and thermoplastic sheeting in the southern hemisphere. YPP conducts its manufacturing operations from company owned premises at Riverwood, Sydney and has branch offices in Queensland, Victoria, South Australia and a subsidiary operating in Auckland, New Zealand.

YPP has two integrated commercial divisions - lighting and industrial.

The Lighting Division is the largest extruder of acrylic prismatic diffuser panels in Australia and the leading supplier of acrylic wrap around diffusers to major lighting manufacturers. The company also imports and distributes a wide range of lighting products including lenses, prismatic reflectors and lamp holders to supplement its locally manufactured lines.

The Industrial Division manufactures and distributes a variety of smooth and embossed thermoplastic materials for a diverse range of end use applications including signage, building and construction and automotive.

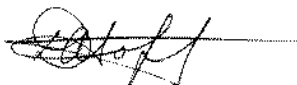
Rambor Limited ("Rambor") is a leading designer and manufacturer of products for the underground coal mining industry including patented proprietary products such as drills and roof bolters for the installation of roof and wall retention anchor bolts. Rambor's products are sold throughout the world with approximately 80% of sales by way of export to Japan, USA, Vietnam, China, India, UK, Germany and Russia.

Rambor's recent and ongoing initiatives have included:

- adaptation of its technology to non-mining related activities including tunnel construction;
- extension of its customer base in the mining industry to include hard rock mines; and
- sustained and extensive research and development which will see Rambor introduce an innovative new product to the market during the 2006 year.

Both YPP and Rambor have and will continue to benefit from the support which Plaspak can provide. This will enable each of them to better pursue potential growth opportunities.

The decision by Plaspak to continue with ownership of YPP and Rambor will enable Plaspak to diversify its product offering and establish alternate sources of earnings outside its core plastic packaging businesses.



David Hoff
Managing Director

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