



ASX ANNOUNCEMENT

LAPSE OF UNLISTED OPTIONS

Sydney – 23 December 2011 – Tag Pacific Limited (ASX: TAG) advises that the following unlisted options have lapsed in accordance with the rules of the Tag Pacific Limited Executive Share Option Plan:

| CLASS / ASX CODE | EXERCISE PRICE PER OPTION | NUMBER OF OPTIONS LAPSED | LAPSE DATE |
|-------------------------|----------------------------------|---------------------------------|-------------------|
| TAGAK | A\$0.33 | 663,333 | 22 December 2011 |

Following the above lapse of options, there are 2,180,000 unlisted options on issue in Tag Pacific Limited.

ENDS

For further information please contact:

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