



## ASX ANNOUNCEMENT

### MARKET UPDATE

**Sydney – 10 February 2017 – Tag Pacific Limited (ASX: TAG)** today released a financial update in advance of its half year result announcement later this month.

While the results are still in the process of being finalised, including an audit review, the group's investment in MPower is expected to deliver a broadly breakeven EBITDA result in line with the prior comparative period.

It should be noted that the revenue and margin composition of the expected result for the half year is somewhat different from the prior comparative period, with higher margins being attained on lower revenues. Revenue for the first half is expected to be approximately \$22 million (31 December 2015: \$28 million).

The first half group consolidated loss after tax attributable to shareholders is expected to be in the range of \$1.2 million to \$1.5 million (31 December 2015: \$1.3 million). Usual balance date processes have not yet been completed.

Full details will be released with the half year results at the end of February 2017.

### ABOUT

Tag Pacific Limited is a Sydney-based investment house listed on the Australian Securities Exchange with a focus on niche areas of the power industry. Tag has invested in a diverse range of companies and activities that have been brought together primarily to operate under the banner of MPower. The company's mission is to invest in the power industry in a manner that creates and enhances value and achieves above average returns.

### ENDS

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