

EXPIRY OF LISTED OPTIONS

Sydney – 4 September 2017 – Tag Pacific Limited (ASX: TAG) notifies the holders of 9,965,872 quoted options (ASX: TAGO) (**Listed Options**) that the Listed Options will expire at 5.00pm Sydney time on 4 October 2017.

The Company advises that it has been granted a waiver from ASX Listing Rule 6.24 on the basis that the Listed Options are significantly out of the money and the likelihood of holders exercising the Listed Options is remote. Accordingly, option expiry notices will not be sent to holders of Listed Options unless the market price of the Company's ordinary shares exceeds \$0.1447 before 4 October 2017.

In accordance with Item 6.1 of Appendix 6A of the Listing Rules, the following information is provided:

- (a) The number of Listed Options to which this notice applies is 9,965,872.
- (b) Each Listed Option exercised entitles the holder to receive one fully paid ordinary share in the Company. If the Listed Options were exercised in full, there would be 9,965,872 additional fully paid shares on issue.
- (c) The exercise price for each Listed Option is \$0.1929.
- (d) The due date for payment of the exercise price is 5.00pm on 4 October 2017 (**Expiry Date**).
- (e) If payment is not received by the Expiry Date, the Listed Options will expire unexercised and all rights in respect of the Listed Options will cease.
- (f) Official quotation of the Listed Options will cease on 28 September 2017, being 4 business days before the Expiry Date.
- (g) At the time of this announcement the latest available price for the Company's ordinary shares was \$0.05.
- (h) During the last three months preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.05 on 1 September 2017 and the lowest price was \$0.04 on 2 June 2017.
- (i) The Listed Options are not subject to an underwriting agreement.

ENDS

For further information please contact:

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