



Mineral Commodities Ltd

ACN 008 478 653
ABN 39 008 478 653

Unit 15, Level 1, 51-53 Kewdale Road
Welshpool, Western Australia 6106
PO Box 235, Welshpool DC 6986
Telephone: 61 8 9353 4890
Facsimile: 61 8 9353 4894
Email: info@mineralcommodities.com.au
Web: www.mineralcommodities.com.au

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Australian Stock Exchange
Company Announcements

New Appointment of General Manager Southern Africa

Mineral Commodities Limited is please to announce the appointment of Mr John Barnes to the new role of General Manager Southern Africa.

In recognition of the increased activity in development of the Company's two South African projects (Xolobeni Mineral Sands Project and Tormin Mineral Sands Project) this new South African based position has been created. In this role Mr Barnes will be responsible for all matters relating to the development of these two projects as well as new project generation in the region.

A feasibility study by Bateman Minerals has commenced on the Tormin Mineral Sands Project which is scheduled for completion in September 2004. The Prospecting Permit application has been lodged for some months now and the Company is expecting a response from the DME in Pretoria soon.

With respect to Xolobeni Mineral Sands Project the Company is working through the process to convert its Prospecting Permit to a Mineral Lease, pursuant to its Notarial Prospecting Contract of 2002. Once the Mineral Lease is granted it is the Company's intention to initiate a bankable feasibility study.

Mr Barnes was previously with Richards Bay Minerals where he held the position of Chief Exploration Geologist for 14 years, and he brings relevant local technical and operational experience in South African mineral sands mining to Mineral Commodities.

For further information, please contact:
Mr Mark Caruso, Managing Director, or
Mr Alan Luscombe, CEO
Mineral Commodities Ltd
Telephone: (+61-8) 9353-4890
www.mncom.com.au