

Form 604

Corporations Act 2001
Section 671B

Notice of change of interest of substantial holder

To Company Name/Scheme **Mineral Commodities Limited**
ACN/ARSN **008 478 653**

1. Details of substantial holder (1)

Name **Matterhorn Investment Management (Asia) Limited
("MIMA")**

CAN/ARSN (if applicable)

There was a change in the interests of
the substantial holder on **31 / 07 / 2012**

The previous notice was given to the
company on **N/A**

The previous notice was dated **N/A**

NB Although there has been no change in the overall number of shares behind this notification, this Form 604 has been produced as a result of a new discretionary investment management agreement between the underlying shareholder and the investment manager. This notification is required to be made by the investment manager as a result of its non-beneficial holding.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	12,039,402	7.85%	12,039,402	7.85%
Options	4,815,760		4,815,760	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of acquisition	Person Whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and Number of Securities affected	Person's votes affected
N/A	Matterhorn Investment Management (Asia) Limited	New discretionary investment management arrangement between underlying holder and investment manager	N/A	12,039,402 ordinary	12,039,402 ordinary

N/A	Matterhorn Investment Management (Asia) Limited	New discretionary investment management arrangement between underlying holder and investment manager	N/A	4,815,760 options	4,815,760 options
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4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and Number of Securities	Person's votes
Matterhorn Investment Management (Asia) Limited ("MIMA")	JP Morgan Nominees Australia Limited	George Robinson	Portfolio managed by MIMA	Ordinary	12,039,402
Matterhorn Investment Management (Asia) Limited ("MIMA")	JP Morgan Nominees Australia Limited	George Robinson	Portfolio managed by MIMA	Options	4,815,760

5. Change in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and CAN/ARSN (if applicable)	Nature of association
	Matterhorn Investment Management (Asia) Limited, as a result of a new discretionary management agreement between the underlying shareholder and the investment manager.

6. Addresses

The addresses of persons named in this form are as follows:

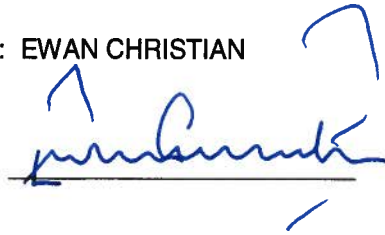
Name	Address
Matterhorn Investment Management (Asia) Limited	Room 610, 6/F, 100 Queen's Road Central, Hong Kong
George Robinson	c/o Matterhorn Investment Management (Asia) Limited, Room 610, 6/F, 100 Queen's Road Central, Hong Kong

Signature

Print Name: EWAN CHRISTIAN

Capacity: Compliance Officer

Sign here

A handwritten signature in blue ink, appearing to read 'Ewan Christian', is written over a horizontal line. There are additional blue ink marks above and below the signature.

Date

01/08/2012