



ASX: MRC

5 OCTOBER 2022

UPDATE ANNOUNCEMENT: NON-RENOUNCEABLE ENTITLEMENT ISSUE TO RAISE UP TO \$13,970,484 - AMENDMENT TO TIMETABLE

Further to the announcement made by Mineral Commodities Ltd (**MRC** or **Company**) on 3 October 2022 in relation to the Company's non-renounceable entitlement issue of one (1) new Share for every three (3) Shares held by Shareholders registered at the Record Date at an issue price of \$0.075 per Share (**Entitlement Issue**), the Company has amended the proposed Entitlement Issue Timetable as set out below:

Indicative Timetable of Entitlement Issue*

Event	Date**
Lodgement of Appendix 3B and s708AA Cleansing Notice with ASX (Prior to the commencement of trading) and Offer document released to ASX	Prior to the commencement of trading on Friday, 7 October 2022
Ex-date	Tuesday, 11 October 2022
Record Date for determining Entitlements	Wednesday, 12 October 2022
Offer Document sent out to Eligible Shareholders & Company announces this has been completed & Offer Opening Date	Monday, 17 October 2022
Last day to extend the Closing Date*	Friday, 21 October 2022
Closing Date as at 5:00pm (WST)*	Wednesday, 26 October 2022
Shares quoted on a deferred settlement basis	Thursday, 27 October 2022
ASX and Underwriter notified of under subscriptions	Monday, 31 October 2022
Issue date/Shares entered into Shareholders' security holdings and lodgement of Appendix 2A with ASX	Wednesday, 2 November 2022 (before noon Sydney Time)
Quotation of Shares issued under the Offer	Thursday, 3 November 2022

* Subject to the ASX Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the New Shares.

** These dates are indicative only and are subject to change.

ENDS

Issued by Mineral Commodities Ltd ACN 008 478 653 www.mineralcommodities.com

Authorised by the CEO and Company Secretary, Mineral Commodities Ltd

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About Mineral Commodities Ltd:

Mineral Commodities Ltd (ASX: MRC) is a global mining and development company with a primary focus on the development of high-grade mineral deposits within the industrial and critical minerals sectors.

The Company is a leading producer of zircon, rutile, garnet, and ilmenite concentrates through its Tormin Mineral Sands Operation, located on the Western Cape of South Africa.

The Company owns and operates the Skaland Graphite Operation in Norway, the world's highest-grade operating flake graphite mine and is the only producer in Europe.

The planned development of the Munglinup Graphite Project, located in Western Australia, builds on the Skaland acquisition and is a further step toward an integrated, downstream value-adding strategy which ultimately aims to produce graphitic anode products and capitalise on the fast-growing demand for sustainably manufactured Lithium-Ion Batteries.

In April 2022, the Company released its Five-Year Strategic Plan 2022-2026¹ to delineate and implement its aspiration to become a leading vertically integrated diversified producer of graphitic anode materials and value added mineral products with a commitment to operate with a focus on the Environment, Sustainability and Governance.

Cautionary Statement

This announcement contains forward-looking statements. Any forward-looking statements reflect management's current beliefs based on information currently available to management and are based on what management believes to be reasonable assumptions. It should be noted that various factors may cause actual results or expectations to differ materially from the results expressed or implied in the forward-looking statements.

These forward-looking statements are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are beyond MRC's control. This may cause actual results and developments to differ materially from those expressed or

¹ Refer ASX Announcement entitled '[MRC Unveils Five Year Strategic Plan 2022-2026](#)', dated 29 April 2022.

implied. These risks include but are not limited to, economic conditions, stock market fluctuations, commodity demand and price movements, access to infrastructure, timing of approvals, regulatory risks, operational risks, reliance on key personnel, Ore Reserve and Mineral Resource estimates, native title, foreign currency fluctuations, exploration risks, mining development, construction, and commissioning risk.

Forward-looking statements in this announcement apply only at the date of issue and are subject to any continuing obligations under applicable law or regulations, MRC does not undertake to publicly update or revise any of the forward-looking statements in this announcement or to advise of any change in events, conditions, or circumstances on which any such statement is based. Readers are cautioned not to place undue reliance on any forward-looking statements contained in this announcement.