



20 December 2005

Shares Released from Escrow

AXC Mining Limited is pleased to announce that a further 1,350,000 fully paid ordinary shares are to be released from escrow.

These shares will be ranked as parri passu with existing shares as at 31 December 2005 and AXC Mining will seek their immediate eligibility to be traded on the ASX.

The current number of shares issued total 40,250,000 of which 16,075,000 remain escrowed following the release of these shares.

Roland Berzins
Company Secretary

AXG Mining Ltd
ACN 092 304 964

1 Agnew Way
Subiaco WA 6008
Ph: 08 9382 4344
Fax: 08 9382 4348
Email: admin@axgmining.com.au