



4 September 2006

Shares Released from Escrow

AXC Mining Limited is pleased to announce that a further 17,425,000 fully paid ordinary shares are to be released from escrow.

These shares will be ranked as parri passu with existing shares as at 15 September 2006 and AXC Mining will seek their immediate eligibility to be traded on the ASX.

The current number of shares issued total 45,250,000 of which nil will remain escrowed following the release of these shares.

Roland Berzins
Company Secretary

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