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16 November 2011

ASX ANNOUNCEMENT

Results of Annual General Meeting

The Annual General Meeting of AXG Mining Limited ("AXG" or "the Company") was held today, Tuesday 16th November 2011 at 10:15am at Suite 2, 16 Ord Street, WEST PERTH WA 6005.

In accordance with section 251AA of the Corporations Act 2001, the following information is now provided:

Resolution 1 - Adoption of Remuneration Report

The non-binding resolution was passed without amendment by a show of hands

For	Against	Abstain	Discretionary
55,934,755	10,000	19,733,334	4,159,750

Resolution 2 - Change to Scale of Activities

The ordinary resolution was passed without amendment by a show of hands

For	Against	Abstain	Discretionary
75,678,089	Nil	Nil	4,159,750

Resolution 3 - Approve Issue of Vendor Securities

The ordinary resolution was passed without amendment by a show of hands

For	Against	Abstain	Discretionary
75,678,089	Nil	Nil	4,159,750

Resolution 4 - Approve Capital Raising

The ordinary resolution was passed without amendment by a show of hands

For	Against	Abstain	Discretionary
75,678,089	Nil	Nil	4,159,750

Resolution 5 - Re-election of Mr Alex Bajada as a Director

The ordinary resolution was passed without amendment by a show of hands

For	Against	Abstain	Discretionary
75,678,089	Nil	Nil	4,159,750

**Resolution 6 - Removal of Auditor**

The ordinary resolution was passed without amendment by a show of hands

For	Against	Abstain	Discretionary
75,678,089	Nil	Nil	4,159,750

Resolution 7 - Appointment of Auditor

The special resolution was passed without amendment by a show of hands

For	Against	Abstain	Discretionary
75,678,089	Nil	Nil	4,159,750

Resolution 8 - Ratification of Prior Issue – Shares

The ordinary resolution was passed without amendment by a show of hands

For	Against	Abstain	Discretionary
75,678,089	Nil	Nil	4,159,750

For further information contact:

Alex Bajada (Chairman)

Roland Berzins (Director / Company Secretary)

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