

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

14 October 2019

Board Changes

Appointment of Mr Simon Mitchell



The board of Mt Ridley Mines Ltd (ASX: MRD or “the Company”) is pleased to advise that Mr Simon Mitchell, *BSc (Hons) Geol, GradDipAppFin, MAusIMM, GAICD, MSEG* has joined the board as a non-executive director.

Simon is a geologist and finance executive with 29 years of resources industry experience in technical and corporate roles including 10 years gold exploration and mine development experience with Normandy NFM, RGC, Goldfields and Aurora Gold in countries as diverse as Australia, Bolivia, Chile, Peru, Papua New Guinea and Indonesia. Mr Mitchell worked for 6 years at the Commonwealth Bank of Australia, predominantly in Project Finance, and more than 6 years with Toro Energy as General Manager of Business Development where he was responsible for mergers and acquisitions, capital raisings and the engagement of investors worldwide. Mr Mitchell is the Managing Director of Korean gold explorer Southern Gold Ltd (ASX: SAU) and was previously Managing Director of Asiatic Gold Ltd, an unlisted public company whose gold assets in Korea were subsequently acquired by Southern Gold.

Resignation of Mr Ashley Hood

Mr Ashley Hood has resigned from the board of MRD effective immediately. The board thanks Ashley for his tireless efforts, in particular the management of the Company’s exploration licenses at the Mt Ridley Project (Albany Fraser Range, Western Australia) over the last four years. We wish him all the best in his future endeavors.

For and on behalf of the board

Mr Peter Christie

Chairman

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