Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Mount Ridley Mines Limited
ABN	93 092 304 964

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Guy Le Page
Date of last notice	26 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	**Direct**
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Direct -** RM Corporate Finance Pty Ltd (Guy LePage is Director and Shareholder)
Date of change	7 December 2020
No. of securities held prior to change	**Direct -** Mr Guy Touzeau Le Page & Mrs Dina Leigh Le Page <Guy Le Page Super Fund A/C> 19,583,334 Fully paid ordinary shares 2,447,917 Options (ex 0.30c, exp 20/11/2022)
Class	**Direct** Fully paid ordinary shares
Number acquired	50,000,000
Number disposed	NIL

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Consideration for services provided by RM Corporate Finance with the Weld Range Acquisition (estimated value $75,000)
No. of securities held after change	**Direct -** Mr Guy Touzeau Le Page & Mrs Dina Leigh Le Page <Guy Le Page Super Fund A/C> 19,583,334 Shares 2,447,917 Options **Direct -** RM Corporate Finance Pty Ltd 50,000,000 Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities as consideration for services provided by RM Corporate Finance Pty Ltd

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

+ See chapter 19 for defined terms.

If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.