



Weld Range West Iron Project: Mid West Iron Opportunity

Investor Presentation

February 2021



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Corporate Summary

Share Price	\$0.004
Shares (m)	3,880.6
Market Capitalisation (m)	\$15.5
Options (m)	1,556.8
Cash+ Liquid Securities:	
Cash at Bank (m)	\$1.26
Liquid Assets (m)	\$1.86
Total (m)	\$3.12

Board



Mr Peter Christie
Chairman

25 yrs Accountant / Public and resource sector



Mr Graeme Johnston
Non-Executive Director

30 yrs Geologist / Iron, Gold and Lithium



Mr Johnathon Busing
Company Secretary



Mr Simon Mitchell
Non-Executive Director

>30 yrs Geologist / Technical & Corporate



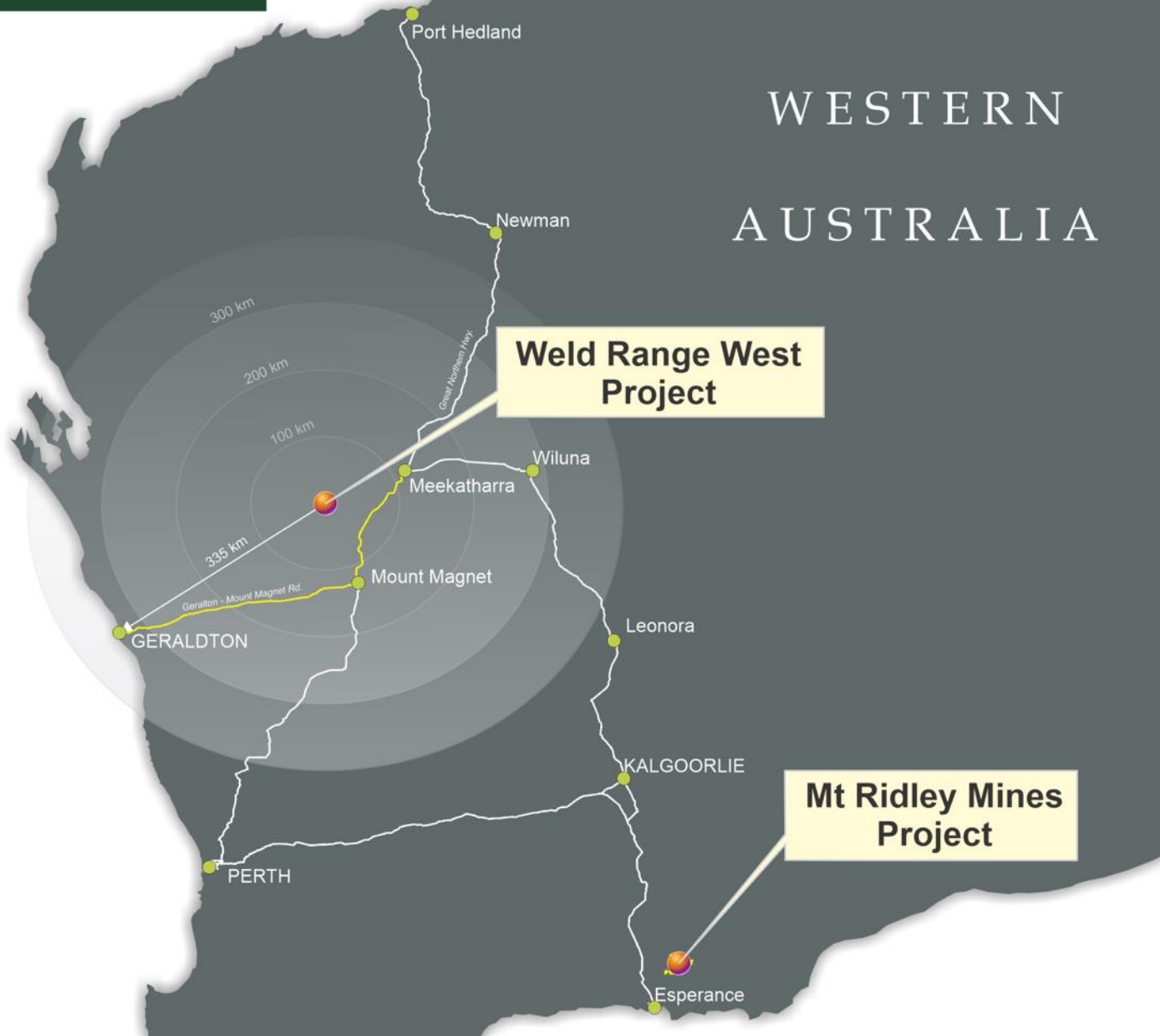
Mr Guy Le Page
Non-Executive Director

30 yrs Exploration and Finance / Corporate and resource sector



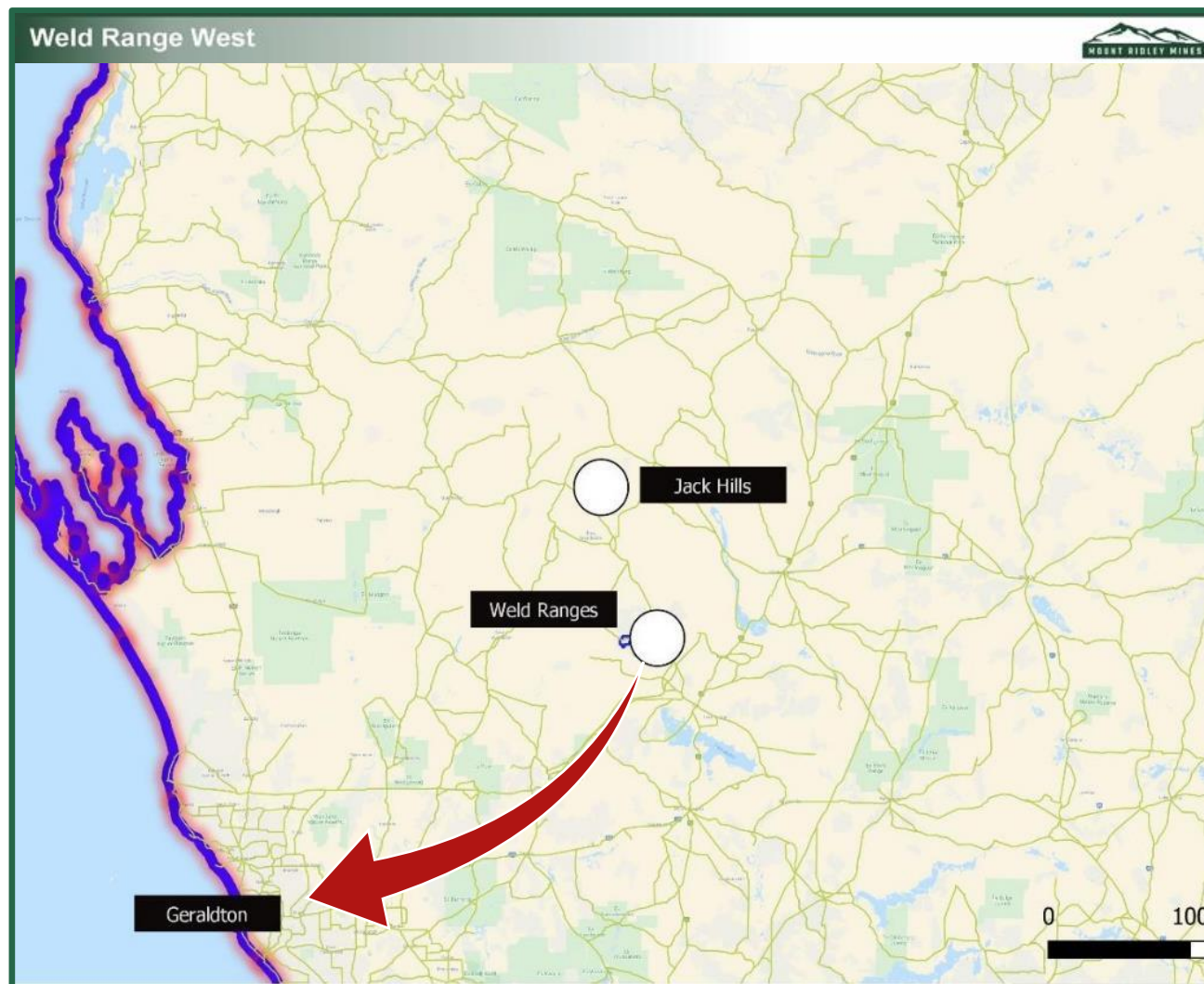
Mr David Crook
Technical Manager

>40 yrs Technical & Corporate Nickel, Gold, Lithium, Iron



Projects

- Weld Range West (Fe)
- Mount Ridley (Ni-Cu-PGE)

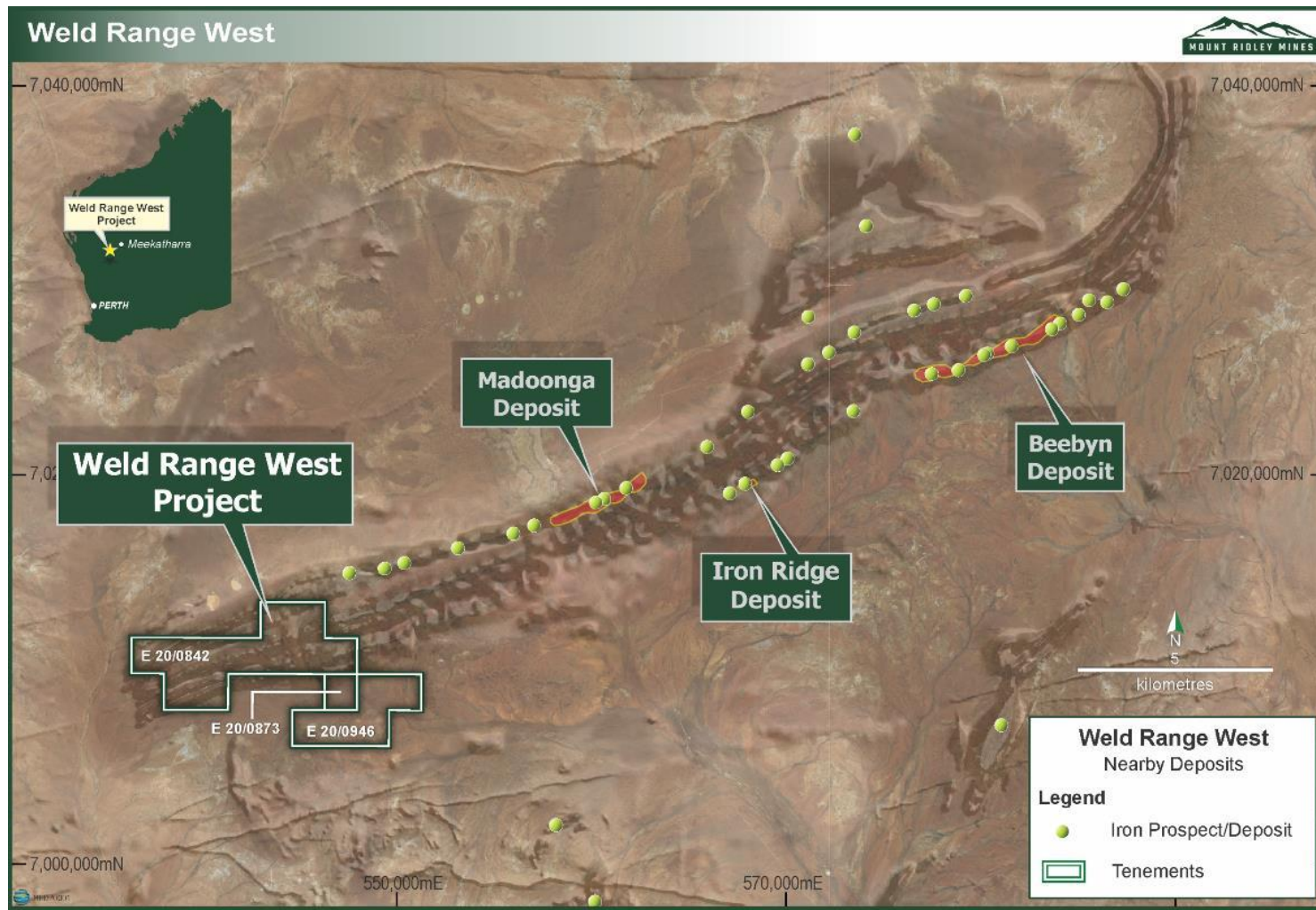


The Weld Range West Iron Project

- 490km from Geraldton
- Sealed road to the Project
- Ore previously trucked from Jack Hills, which is further away

SinoSteel:

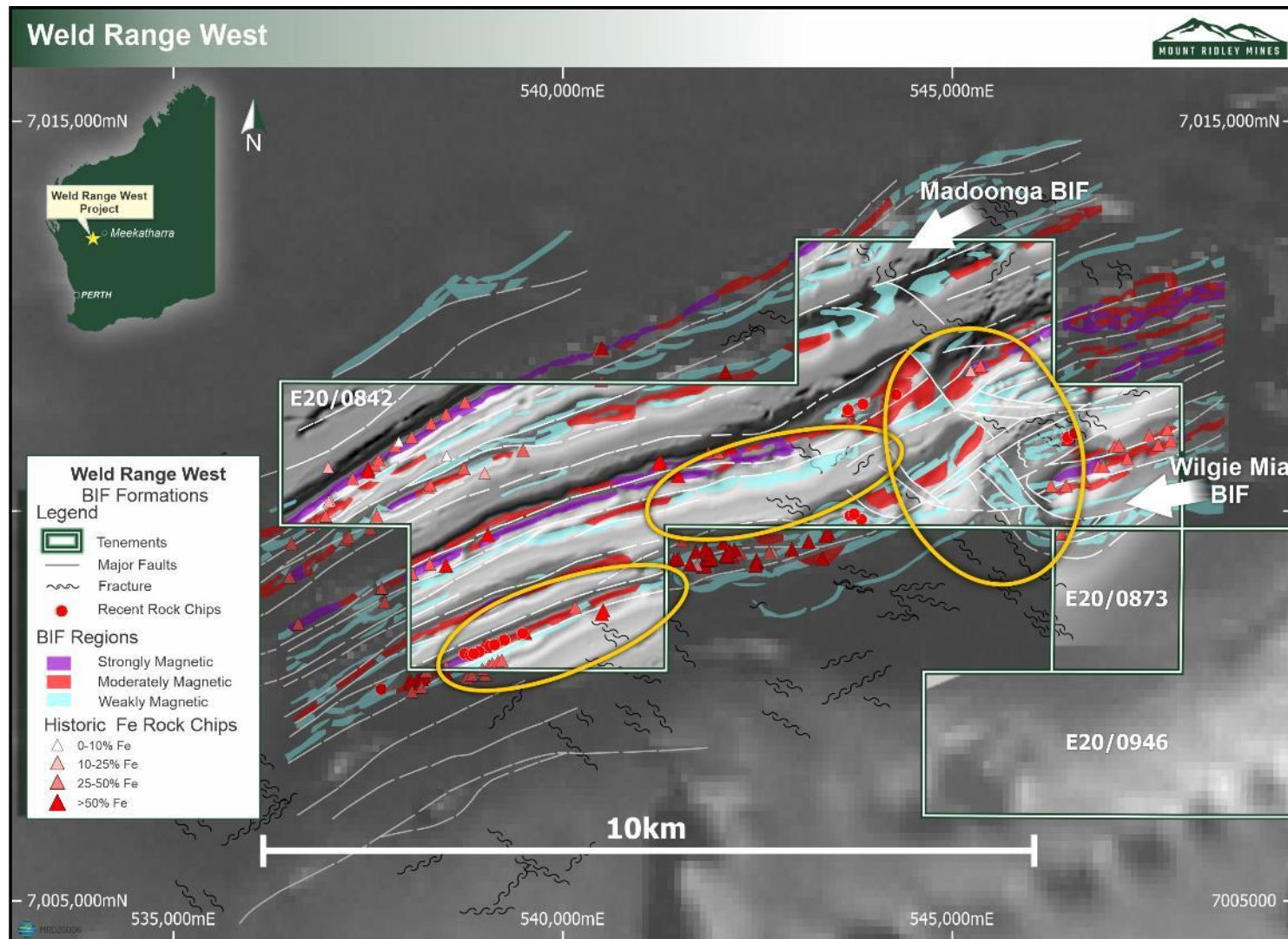
- Weld Ranges: (225 Mt – Beebyn, Madoonga deposits)
- Fenix Resources Ltd (ASX: FEX)
- Iron Ridge Project: 7.8Mt at 63.9% Fe



The Weld Range West Iron Project

- Weld Ranges are 66km long
- MRD holds 12km or 18%
- Sinosteel holds 54km or 82%
- Sinosteel quotes 225 million tonnes of iron ore at Beebyn and Madoonga deposits

Exploration Target is between 5Mt and 30Mt of DSO Massive Iron Mineralization



Next Steps

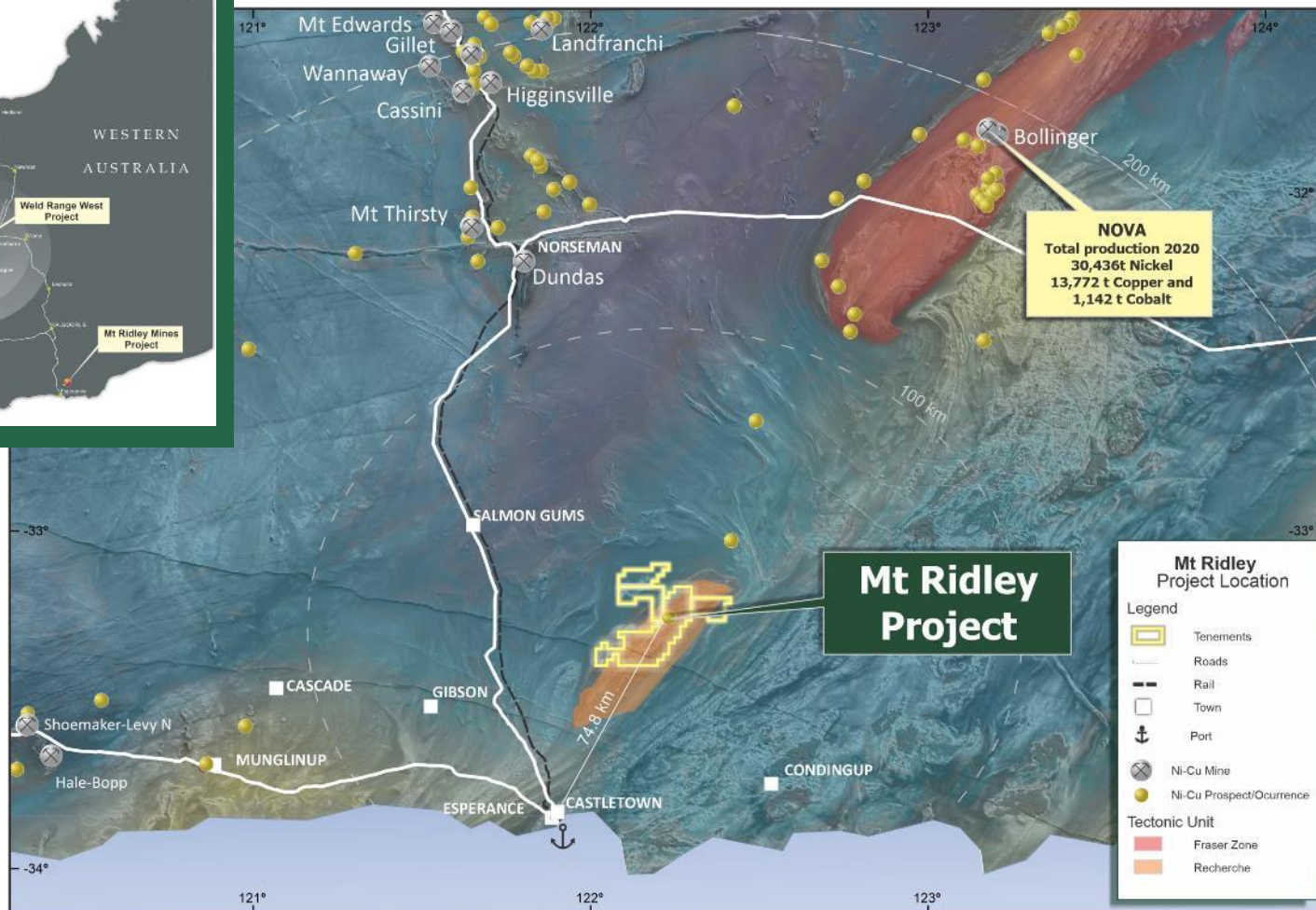
- Heritage Protection Surveys (now complete)
- Gravity survey and completion of geophysical modelling
- Flora survey
- RC Drilling
- \$3 Million budget for 2021

DSO Iron Target



The Weld Range West Iron Project

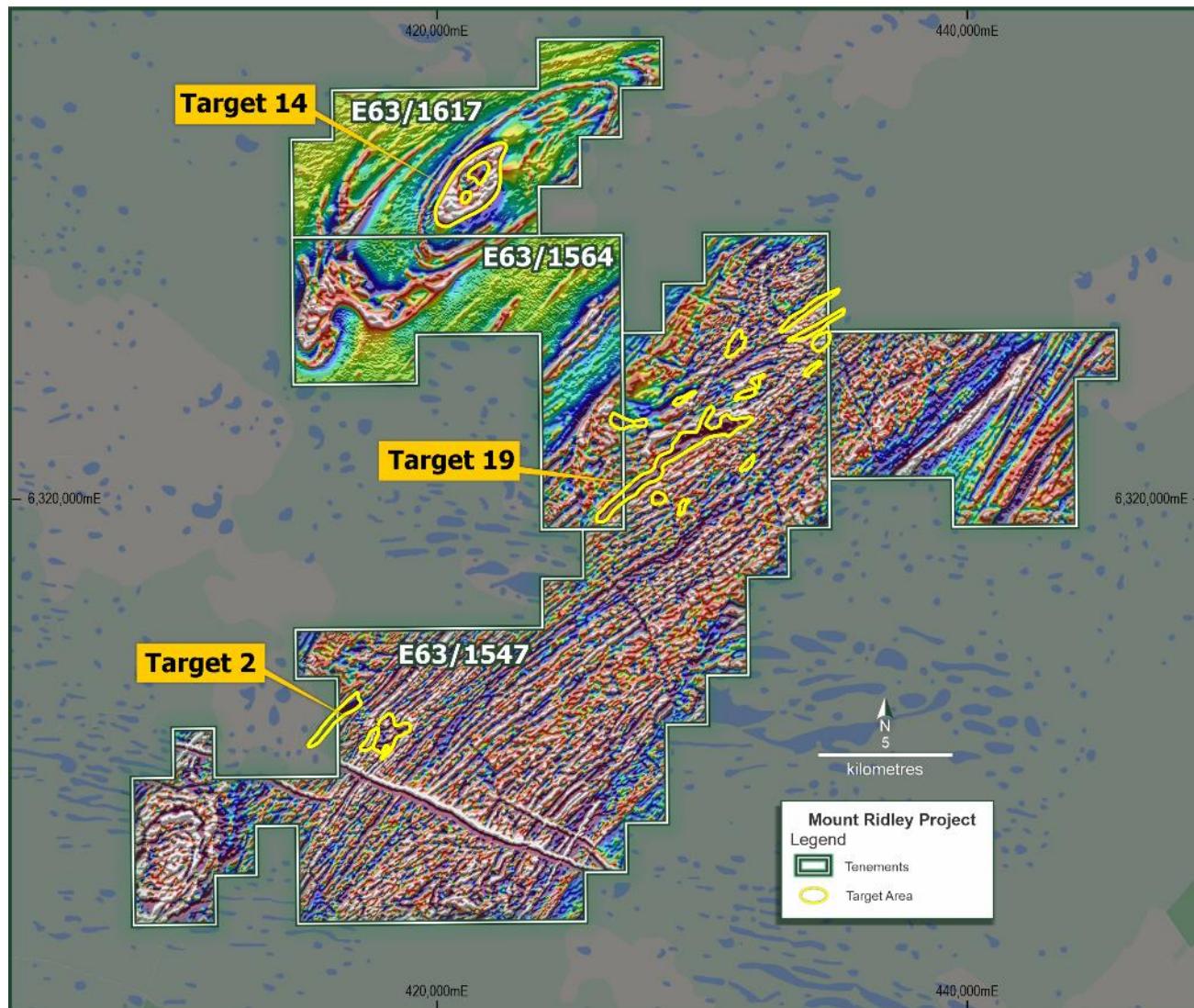
- Initial target 5 Mt, progressively growing this to >30 Mt.
- MRD has 18% of the Weld Ranges, thus provides an unparalleled opportunity to achieve this objective
- Initial Program and Budget to discover both DSO Haematite and Channel Iron for \$3M



The Mount Ridley Nickel Project

Nickel Sulphides

- Fraser Range Sub-basin
- Further drilling planned during 2021



The Mount Ridley Nickel Project

Fraser Range Nickel-Copper-PGE.

Targets generated through detailed geophysical data interrogation

Drilling to generate lithochemistry: vectors to Nova-Bollinger – styled mafic intrusions

Contact Information



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