



10 May 2012

Mr. Dean Litis
Principal Adviser, Listings
ASX Operations
Level 4, 525 Collins Street
Melbourne Vic 3000

Dear Mr. Litis,

Re: Release of Securities from Escrow

We refer to your letter dated 4 May 2012 and advise the following information:

On 27 May 2012 a total of 5,250,000 ordinary shares fully paid in MRG Metals Limited (ASX: MRQ) will be released from Escrow.

Should you require any further information, please advise.

Yours faithfully,

Shane Turner
Director/Secretary