

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity MRG METALS LIMITED
ABN 83 148 938 532

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ALBERT HENRY PIETRZAK
Date of last notice	4 OCTOBER 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	21 NOVEMBER 2012
No. of securities held prior to change	10,000 ORDINARY SHARES 5,000 OPTIONS
Class	ORDINARY SHARES
Number acquired	NIL
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL
No. of securities held after change	10,000 ORDINARY SHARES 5,000 OPTIONS

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	NIL
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Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	SHARES & OPTIONS OWNED BY SUPERANNUATION FUND – LIFE-STYLE CONNECTIONS PTY LTD <AP SUPERFUND A/C>
Date of change	21 NOVEMBER 2012
No. of securities held prior to change	2,110,000 ORDINARY SHARES 1,055,000 OPTIONS
Class	ORDINARY SHARES
Number acquired	50,000 ORDINARY SHARES
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6,878.34
No. of securities held after change	2,160,000 ORDINARY SHARES 1,055,000 OPTIONS
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ON MARKET PURCHASE

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	SHARES & OPTIONS OWNED BY DAUGHTER – ALBERT HENRY PIETRZAK <SAMANTHA BRODNAX A/C>
Date of change	21 NOVEMBER 2012
No. of securities held prior to change	10,000 ORDINARY SHARES 5,000 OPTIONS
Class	ORDINARY SHARES
Number acquired	NIL
Number disposed	NIL

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL
No. of securities held after change	10,000 ORDINARY SHARES 5,000 OPTIONS

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

NO CHANGE	
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Part 3 – ⁺Closed period

N/A	
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⁺ See chapter 19 for defined terms.