01 APRIL 2015 ASX ANNOUNCEMENT

EXTENDED RELATIONSHIP WITH SASAK TECHNOLOGY

- **TECHNICAL SERVICES AGREEMENT EXTENDED UNTIL SEPTEMBER 2017 (TSA)**
- **NEW PROJECT GENERATION AGREEMENT UNTIL SEPTEMBER 2017 (PGA)**

MRG Metals Ltd ("MRG") is pleased to announce it has entered into a Heads of Agreement with the Sasak group of Companies ('Sasak") for the extension of the TSA and a new PGA for a term of 2 ½ years commencing immediately. It is anticipated that the formal agreements will be signed within the month of April. Commensurate with the strong relationship developed over the previous 2 years and the joint belief in the projects within MRG's portfolio it was agreed that no upfront payments were necessary to reach agreement. Sasak remains committed to driving success of the exploration portfolio and will continue to provide the technology to do so.

Keith Weston, MRG Managing Director says "The renewal of the TSA and PGA cements our relationship over the coming years. MRG and Sasak recognise the value of the relationship developed over the past 2 years, and jointly believe access to the Sasak technology provides a clear competitive advantage that should be valued by investors. We have a number of quality targets in our inventory already and will drill some of them this year. With a new commitment through until 2017 we can continue analysis of some additional targets identified via the technology and with the new PGA look to further augment the portfolio."

Background

In June 2013, MRG Metals Ltd entered into a 2 year agreement with Sasak for the provision of Technical Services Agreement (TSA) and access to projects via a Project Generation Agreement (PGA). At this time MRG also acquired all the tenements owned by Sasak Resources Australia Pty Ltd. This significant transaction set the framework for MRG going forward and looks to create success by:

- Having a distinct, technology-driven exploration strategy which is unique on the ASX.
- The technology looks through cover to identify new targets that are not evident at surface.
- Using the technology to gain a competitive advantage (acquire assets in depressed market).
- Focusing on tenements with indicative signatures of known tier 1 discoveries.
- Taking a highly calculated, methodical approach to exploration.
- Leveraging first mover advantage with respect to the data driven approach.