



ASX ANNOUNCEMENT

9 November 2020

MRG METALS LIMITED

EXPIRY OF QUOTED OPTIONS (ASX: MRQOB)

MRG Metals Limited (ASX: MRQ, the **Company**) wishes to advise that the attached letter (inclusive of the personalised Option Exercise Firm) is been sent today to all holders of Listed Options (ASX:MRQOB), exercisable by 5pm AEDST on 20 December 2020 at \$0.01 per option.

The last date for quotation of the MRQOB options on the ASX is Tuesday 15 December 2020.

Should you have any queries in relation to this matter, please contact the Company by telephone on (03) 5330 5800 or the Company's share registry, Automic Share Registry by telephone on 1300 288 664.

This announcement is authorised by the Board of Directors of the Company.

Shane Turner
Director and Company Secretary
Email: info@mrgmetals.com.au
Phone: +61 3 5330 5800



9 November 2020

MRG METALS LIMITED

NOTICE - EXPIRY OF QUOTED OPTIONS 20 DECEMBER 2020 (ASX: MRQOB)

Dear Option Holder,

The Company's records indicate that you are the holder of options (ASX:MRQOB) to subscribe for fully paid ordinary shares in the Company. Your option holding may be exercised in **whole or in part** by payment of \$0.01 by no later than 20 December 2020. If payment is not received by 5.00pm AEDST on 20 December 2020 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these MRQOB listed options are:

- (a) Exercise the options on or before 20 December 2020.
- (b) Sell your options. Quotation of the options on the ASX will cease at the close of trading on Tuesday 15 December 2020.
- (c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options they will expire on 20 December 2020 and your right to subscribe for ordinary shares in MRG Metals Limited at \$0.01 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.1 of the Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The closing market sale price of ordinary shares in the Company on the ASX was \$0.008 on 6 November 2020, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on the ASX was \$0.011 on 9 October 2020; and
- the lowest market sale price of ordinary shares on the ASX was \$0.006 on 11 September 2020.

Attached to and forming part of the notice is a MRQOB option exercise form that is personalised to show your holding of MRQOB. To exercise your options please follow the instructions set out on the form.

Should you have any queries in relation to this matter, please contact the Company by telephone on (03) 5330 5800 or the Company's share registry, Automic Share Registry by telephone on 1300 288 664. The Company encourages you to seek your own independent professional advice in deciding whether or not to exercise your options.

Shane Turner
Director and Company Secretary
Email: info@mrgmetals.com.au
Phone: +61 3 5330 5800



 www.automicgroup.com.au

Total Amount payable (exercising in full):
\$[Pay]

Director / Company Secretary