



Announcement Summary

Entity name

MRG METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday January 19, 2023

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MRQO	OPTION EXPIRING 31-DEC-2025 DEFERRED	10,000,001	19/01/2023
MRQ	ORDINARY FULLY PAID	15,000,000	19/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MRG METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

148938532

1.3 ASX issuer code

MRQ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/1/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Funds just received.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

MRQ : ORDINARY FULLY PAID

Issue date

19/1/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

15,000,000

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00400000

Any other information the entity wishes to provide about the +securities to be quoted

Issue to Directors as approved at General Meeting of Company on 13 January 2023.

The purpose(s) for which the entity is issuing the securities

To raise additional working capital

Additional +securities to be quoted in an existing class

ASX +security code and description

MRQO : OPTION EXPIRING 31-DEC-2025 DEFERRED

Issue date

19/1/2023



Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

10,000,001

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Free attaching to ordinary shares issued.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.001000

Any other information the entity wishes to provide about the +securities to be quoted

Issue to Directors as approved at General Meeting of Company on 13 January 2023.

The purpose(s) for which the entity is issuing the securities

To raise additional working capital

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MRQOC : OPTION EXPIRING 30-JUN-2023	305,236,375
MRQO : OPTION EXPIRING 31-DEC-2025 DEFERRED	1,184,235,178
MRQ : ORDINARY FULLY PAID	1,985,918,628

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MRQAA : PERFORMANCE RIGHTS	12,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

13/1/2023