

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme MINREX RESOURCES LIMITED

ACN/ARSN 81 151 185 867.

1. Details of substantial holder

Name PEGARI PTY LIMITED

The holder became a substantial holder on 20/7/15.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
FP ord	1285969	7.348%	7.348%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
PEGARI PTY LIMITED	DIRECT	440969
H L MORETTI	INDirect	345000
A M DOYLE H L MORETTI SUPER FUND	Indirect	500000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Tony Doyle	PEGARI PTY LIMITED	TONY DOYLE	440969
TONY DOYLE	H L MORETTI	TONY DOYLE	345000
TONY DOYLE	A M DOYLE H L MORETTI SUPER FUND	TONY DOYLE	500000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash		
A M DOYLE H L MORETTI SUPER FUND	19/12/14	\$100,000		500,000
H L MORETTI	30/4/15	\$24150		345000
PEGARI PTY LIMITED	20/7/15	\$46301		440,969

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
PEGARI PTY LIMITED	Beneficial holder
H L MORETTI	Beneficial holder
A M DOYLE H L MORETTI SUPER FUND	Beneficial holder

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All above	5 Wentworth st Randwick 2031

Signature

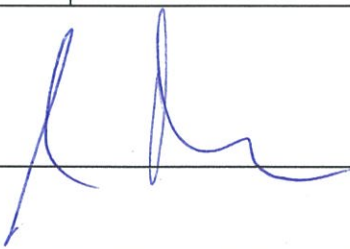
print name

Tony Doyle

Capacity

DIRECTOR

sign here



date

24 / 7 / 15