

Notice of change in interests or
entitlements of substantial shareholder

To: company name INTERMIN RESOURCES LTD

Substantial shareholder
name

MICHAEL RUANE

gives notice of a change in relevant interests

1. Previous Notice

Particulars of the substantial shareholder's entitlements to voting shares in the company at the time at which it was last required to give a substantial shareholding notice to the company are contained in the notice given to the company on

insert date (d/m/y) 14.01.2003
The notice was dated (d/m/y) 14.01.2003

2. Previous and present entitlements to voting shares

The total number and percentage of shares in each class of voting shares in the company to which the substantial shareholder was entitled when last required, and when now required, to give a substantial shareholding notice to the company, are:

Class of voting shares	Previous notice		Present notice	
	Total number	Percentage of class	Total number	Percentage of class
ORDINARY FULLY PAID	15,634,589	16.71%	16,134,589	17.25%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial shareholder or an associate in voting shares to which the substantial shareholder is or was entitled since the substantial shareholder was last required to give a substantial shareholding notice to the company are:

Date of Change	Persons whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected
29.01.03	M & IM Ruane	Bought	On Market	500,000

4. Present relevant interests

Particulars of each relevant interest in voting shares to which the substantial shareholder is entitled after the change are:

Holder of relevant interest	Person entitled to be registered as holder	Nature of relevant interest	Class and number of shares
Kesli Chemicals Pty Ltd	M & IM Ruane	Fund Members	8,931,929
<Ruane Super Fund>			
Tyson Resources Pty Ltd	Tyson	Principals	6,827,000
M & IM Ruane	M & IM Ruane	Direct	375,660

5. Changes in Association

The following persons mentioned in this form have become associates of, ceased to be associates, or have changed the nature of their association with, the substantial shareholder in relation to voting shares in the company.

Name	Nature of association

6. Addresses

The addresses of persons named in this form are:

Name	Address
Michael & Irene Margaret Ruane	167 Ardross Street, Ardross WA 6153

Signature

name MICHAEL RUANE

signature

date 17 March 2003

director, secretary or substantial shareholder.