



**Intermin
Resources Ltd**

**ACN 007 761 186
ABN 88 007 761 186**

ANNOUNCEMENT 19 October 2005

Intermin Resources Ltd is pleased to advise that it has reached agreement with AIM listed resource development company Resmex plc whereby Intermin will assign to Resmex rights to mine and process oil shale deposits which exist within tenements held by Intermin in the Julia Creek region of north west Queensland. The area subject of the assignment comprises 838 graticular blocks or 2,346km².

The assignment to Resmex does not include the tenement area subject of the agreement between Intermin and Xtract Technologies Ltd announced earlier.

Consideration for the assignment involves a cash payment of \$50,000 and issue of 30 million shares in Resmex plc. The shares issued will be restricted from trading for a period of twelve months from the date of issue. The assignment is subject to approval by the shareholders of Resmex plc.

Intermin retains the rights to all non hydrocarbon minerals within the tenements subject of the assignment to Resmex, including Vanadium and Molybdenum metals which are known to occur in both oxidised and unoxidised horizons of Julia Creek oil shale deposits. Intermin is vigorously pursuing metallurgical testwork aimed at low cost upgrading and subsequent leaching of metal values from Julia Creek shale materials.

M RUANE
On behalf of the Board