



**intermin
resources
limited**

**QUARTERLY REPORT FOR
THE PERIOD ENDING
30 SEPTEMBER 2012**

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HIGHLIGHTS

- ▶ **Key Miscellaneous Licence granted for the Teal Mining Project**
- ▶ **Significant gold intercepts at a new Menzies prospect – Bellenger**
- ▶ **Further copper-gold intercepts at Nanadie Well**

EXPLORATION AND DEVELOPMENT ACTIVITIES

Binduli North Project

The Binduli North Project comprises 4 granted Mining Leases, 9 granted Prospecting Licences and 4 Exploration Licences located between 5 and 15km North West of Kalgoorlie, Western Australia. Total area of the tenements held is 14,800 hectares. Intermin holds 100% interest in all of the tenements except Exploration Licence E26/127 (32km²) in which Banyan Pty Ltd holds a 15% interest free carried to mining stage.

Work on the Binduli North project during the quarter was restricted to sample analysis and activities related to the development of the Teal gold resource as outlined below. Approval has been received for further drilling at the Crake and Coot prospects at Binduli North but not implemented as yet.

Teal Gold Project – Mining Proposals - Binduli

During the quarter key Miscellaneous Licence 26/261 was granted. Delay in the grant of L26/261 was holding up approval of the Mining Proposal prepared by Intermin for the mining of the Teal supergene gold mineralisation.

Since grant of L26/261 the Company has contracted an environmental consultant to finalise the Teal Project Mining Proposal for resubmission to the Department of Mines and Petroleum for approval. It is expected that the lodgement will occur during the September quarter.

The Teal gold resource estimate currently stands at 1.44Mt @ 2.25g/t Au (uncut) and 1.44Mt @ 1.98g/t Au (20g/t Au cut) for a total of approximately 104,000 ounces of gold based on uncut grade or 92,000 ounces based on the 20g upper cut.

Table 1
Teal Resource Estimate

		Tonnes	Grade A	Ounces A	Grade B	Ounces B
Measured	Oxide	494,280	2.22	35,278	1.97	31,306
Indicated	Primary	947,375	2.27	69,140	1.98	60,307
	Total	1,441,655	2.25	104,418	1.98	91,613
In Pit Probable Reserve (\$1200/oz)						
Probable		270,686	2.97	25,847	2.63	22,888

A Uncut Grade g/t Au

B Cut Grade - Upper Cut 20g/t Au

Recent pit optimisation of the Teal resource suggests a low risk starter pit accessing the Probable Reserve which is principally soft oxide supergene mineralisation. A pit design has been developed based on this scenario.

Upon receipt of approval to mine the Teal Resource the pit design and optimisation will be revisited using the prevailing gold price which is expected to remain significantly higher than the \$1,200 per ounce figure used for the above estimates.

Binduli North Project

Teal Gold Project – Mining Proposals - Binduli

The free dig nature of most of the Stage 1 starter pit should ensure low mining costs and effective productivity. The Company is yet to finalise a toll milling arrangement, but notes a number of options within 35 kilometres of the Teal deposit.

Menzies Gold Project

The Menzies Gold Project is located on the Kalgoorlie-Leonora Highway 130km north of Kalgoorlie, Western Australia. Gold mining has occurred at Menzies since discovery in 1893. Past gold production from the tenements held by the Company has been approximately 800,000 ounces. Intermin subsidiary, Black Mountain Gold Ltd has been exploring the project tenements since 2009.

By mid 2011, BMG had earned an 80% interest and recently acquired the residual 20% interest from Regal Resources Ltd, BMG is now holding six granted Mining Leases covering 2,988 hectares and five Prospecting Licences 645 hectares in the area (Figure 1).

BMG also has a Farm-In Agreement to earn up to 70% interest in granted Prospecting Licences 29/1862-1865 at Menzies (Yundaga). These licences, covering 492 hectares, immediately adjoin Mining Lease 29/184 (Regal) which covers the former Yundaga Mining Centre (see Figure 1). Prospecting Licences 29/1862-1865 cover the former Ballarat-Menzies gold workings.

The Company has also recently applied for a number of new tenements in the Menzies district. Consequently, its current tenement holdings now cover some 6,340 hectares of contiguous ground (Figure 1).

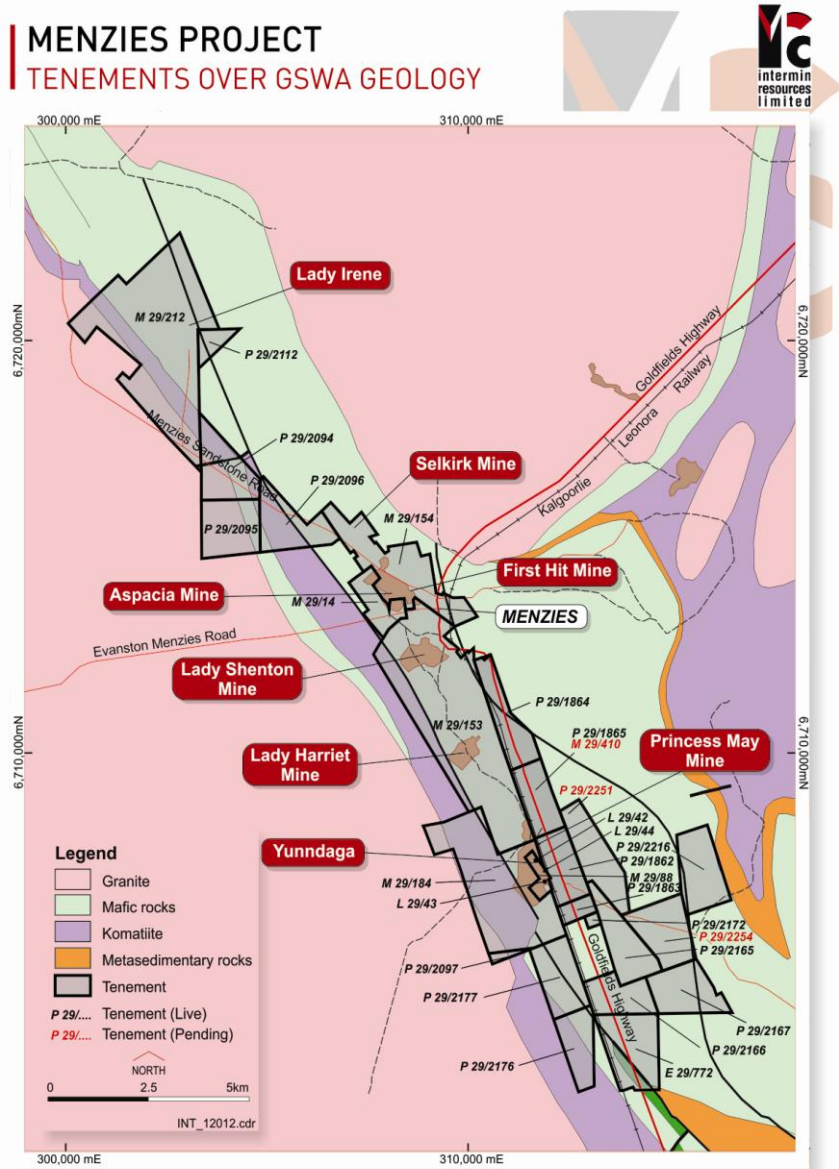


Figure 1
Menzies Project Tenements and Prospects

Gold resources within the tenements acquired from Regal Resources Ltd prior to the Intermin Farm-In were estimated by Regal as follows:-

Open Pit – Measured, Indicated and Inferred Resources
2.1 million tonnes @ 2.44g/t for 164,000 ounces of contained gold

Underground – Indicated and Inferred Resources
178,000 tonnes @ 17.9g/t for 102,700 ounces of contained gold

Exploration by BMG since 2009 has aimed at confirmation and expansion of the previously estimated resources.

Menzies Gold Project continued

The Company recently announced its first independently established gold resource at Menzies at the northern sector of the Lady Shenton Project. An Indicated Resource for the Lady Shenton extension was announced by the Company on 30 March 2012. Resource data is provided below.

Table 2

Grade Range g/t	Tonnes	Grade A g/t ⁽²⁾	Grade B g/t ⁽³⁾	Tonnes CUM ⁽⁴⁾	Grade A g/t ⁽⁵⁾	Ounces A ⁽⁶⁾	Grade B g/t ⁽⁷⁾	Ounces B ⁽⁸⁾
10 – 100	16,358	14.67	6.49	16,358	14.67	7,715	6.49	3,413
5 – 10	63,744	6.47	4.76	80,102	8.14	20,964	5.11	13,160
2 – 5	381,005	2.83	2.59	461,107	3.76	55,743	3.03	44,920
1 -2	679,987	1.42	1.38	1,141,094	2.36	86,583	2.04	74,843
0.5 – 1	566,246	0.72	0.71	1,707,341	1.82	99,905	1.60	87,829
0 – 0.5	276,173	0.35	0.35	1,983,514	1.61	102,674	1.43	91,195

Notes:

(1) Indicated Resources	(6) Contained ounces - uncut
(2) Uncut gold grade g/t	(7) Cumulative Grade upper cut of 20g/t Au
(3) Gold grades cut to 20g/t	(8) Contained ounces based on a cut to 20g/t
(4) Cumulative Tonnes	(9) In Situ Bulk Density assumed 2.4T/m ³
(5) Cumulative grade g/t Au	

Black Mountain Gold believes that potential remains at Lady Shenton to substantially increase the resource outlined in the drilling completed thus far. During the September 2012 quarter the Company completed 21 holes of RC drilling for 1,445 metres. Significant gold intercepts are provided in Table 3.

Table 3
Significant Gold Intercepts September Quarter 2012

Hole ID	North	East	Depth	Dip	Azimuth	From metres	Interval metres	AU g/t
LADY SHENTON NW								
MZRC12302	6712744	308562	80	-60	53	70	2	0.56
						76	3	1.98
MZRC12303	6712763	308555	70	-60	53	33	2	0.66
						60	1	1.05
MZRC12304	6712787	308556	65	-60	53	13	1	0.88
						28	2	1.21
						42	7	0.30
LADY MARTHA								
MZRC12305	6712214	309392	100	-60	90	60	2	1.57
						92	4	0.49
MZRC12307	6712183	308844	90	-60	53	72	4	0.33
BELLENGER								
MZRC12308	6709503	310287	70	-60	53	29	2	1.35
						36	9	1.17
MZRC12309	6709520	310274	70	-60	53	21	1	1.65
						41	7	4.26
MZRC12311	6709553	310242	70	-60	53	24	4	0.30
						37	17	1.13
					including	42	3	2.61

Menzies Gold Project continued

Table 3
Significant Gold Intercepts September Quarter 2012

Hole ID	North	East	Depth	Dip	Azimuth	From metres	Interval metres	AU g/t
LADY HARRIET EAST								
MZRC12312	6710205	310509	60	-60	53	48	4	1.10
MZRC12313	6710442	310536	50	-60	53	17	1	1.74
						36	4	0.57
						41	6	0.96
MZRC12314	6710474	310512	50	-60	53	24	4	0.28
MZRC12316	6710486	310425	60	-60	53	32	4	0.88
SELKIRK								
MZRC12320	6714397	307994	70	-60	57	42	2	0.44
MZRC12321	6714423	307986	65	-60	57	42	2	1.75
						50	6	1.54
MZRC12322	6714415	307974	80	-90	0	73	3	1.59
MZRC12323	6714455	307960	70	-60	57	25	2	0.43
						50	2	0.44

Drilling has been limited at Menzies during the September quarter as a result of commitments at the Nanadie Well Project. The Company was also required to vacate its Menzies Railway Station exploration base and establish an alternative in Menzies. Intermin acquired a house and land package in Menzies during the quarter. The base is now operational following upgrade and maintenance works. The Company aims to accelerate exploration at Menzies during the December quarter.

Nanadie Well Project

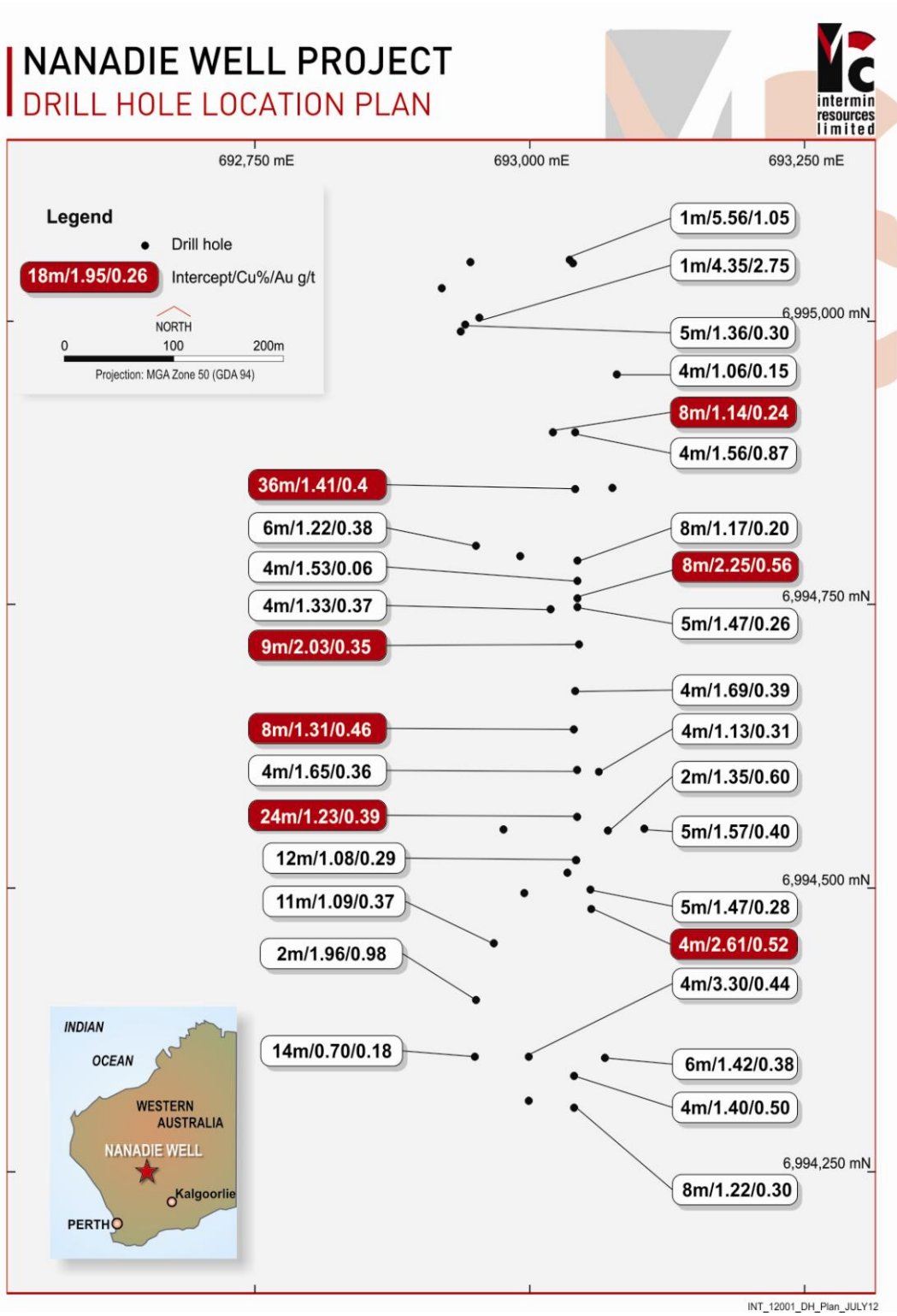
The Nanadie Well prospect is located approximately 100km south east of Meekatharra in the Murchison Mineral Field of WA and covers an area of 145km². The Company recently consolidated 100% ownership of this project.

Drilling to date at the Nanadie Well prospect has confirmed the presence of a large mineralised (Cu/Au) system (600m x 150m). The existence of multiple intercepts of mineralisation makes structural interpretation difficult and a satisfactory geological model has not been established as yet on which to base future drilling programs.

During the September quarter one metre split assays were received for drilling conducted in the June quarter. These have been incorporated into the Nanadie Well 2012 drilling results provided in Table 4 below.

Nanadie Well Project continued

Figure 2



Nanadie Well Project continued

Table 4
Nanadie Well Project Drilling
Significant Intercepts - September Quarter 2012

Hole Number	Easting (m)	Northing (m)	Dip °	Azimuth °	Depth (m)	From (m)	Interval (m)	Cu %	Au g/t
NRC12001	693040	6994640	-60	90	166	34	8	1.31	0.46
						77	2	0.81	0.24
NRC12002	692960	6994720	-60	90	170	152	2	0.75	0.25
						161	2	0.77	0.11
NRC12005	693120	6994150	-60	270	102	80	12	0.47*	0.14
NRC12011	693019	6994746	-60	90	160	57	5	0.55	0.10
						63	3	0.57	0.12
						112	4	1.33	0.37
						including 113	1	4.05	1.34
						125	19	0.78	0.14
NRC12012	693042	6994793	-60	90	140	44	8	1.17	0.20
						62	4	0.95	0.10
						80	1	1.30	0.21
						84	2	0.60	0.11
						100	2	1.74	0.32
						104	4	1.14	0.49
NRC12013	693045	6994715	-60	90	160	89	6	1.39	0.24
						97	1	1.13	0.48
						128	4	1.10	0.15
						140	9	2.03	0.35
						including 146	2	4.76	0.70
NRC12014	693025	6994638	-60	90	160	74	2	1.84	0.36
						84	3	0.75	0.36
						109	9	0.65	0.08
						120	4	1.50	0.08
						148	4	0.74	0.19
NRC12015	693043	6994604	-60	90	160	20	4	1.65	0.36
						32	4	1.06	0.22
						72	8	0.94	0.17
						92	19	0.83	0.29
						including 102	7	1.18	0.47
						113	6	0.66	0.17
						123	12	0.97	0.27
						including 128	4	1.41	0.48
						146	6	1.09	0.21
NRC12016	693043	6994563	-60	90	160	86	3	1.45	0.24
						94	2	1.48	1.01
						132	24	1.23	0.39
						including 143	1	2.49	0.86
						including 145	6	1.41	0.67
						including 153	1	6.65	1.61
NRC12017	693041	6994275	-60	90	160	68	3	1.13	0.40
						77	3	0.95	0.38
						140	3	1.20	0.31
NRC12018	693080	6994150	-60	90	84			NSA	NSA

Nanadie Well Project continued

Table 4
Nanadie Well Project Drilling
Significant Intercepts - September Quarter 2012

Hole Number	Easting (m)	Northing (m)	Dip °	Azimuth °	Depth (m)	From (m)	Interval (m)	Cu %	Au g/t	
NRC12019	692940	6994900	-60	90	160	89	4	1.71	0.26	
						98	14	0.68	0.13	
						124	4	0.99	0.02	
						132	12	0.71	0.09	
NRC12020	693066	6994561	-60	90	162	40	1	1.04	0.38	
						131	4	0.56	0.19	
						158	2	0.80	0.25	
NRC12021	693042	6994525	-60	90	180	60	5	1.98	0.54	
						including	60	3	2.81	0.63
							162	3	0.59	0.08
							168	6	0.93	0.08
NRC12022	693043	6994443	-60	90	109	84	6	0.37	0.07	
NRC12023	693043	6994584	-60	90	180	42	5	1.26	0.23	
							116	1	2.22	0.39
							129	5	0.64	0.13
							142	8	0.46	0.14
							151	5	0.53	0.12
NRC12024	693063	6994603	-60	90	160	72	6	0.85	0.25	
							120	2	0.56	0.15
							123	5	0.61	0.13
NRC12025	693056	6994482	-60	90	180	49	4	0.65	0.13	
							54	5	0.48	0.13
							171	2	1.48	0.14
NRC12026	693041	6994770	-60	90	150	76	2	0.68	0.12	
							79	1	2.58	0.68
							107	9	0.71	0.07
							including	109	2	1.24
NRC12027	693061	6994444	-60	90	155	96	6	0.44	0.08	
							103	1	0.84	0.25
							151	2	0.53	0.14
NRC12028	693041	6994437	-60	90	162	112	2	0.71	0.44	
							122	4	0.54	0.11
							148	7	0.41	0.11

Downhole EM surveys were conducted in September on several of the Nanadie Well RC holes during the June quarter. No significant off hole conductors were detected during the program despite the presence of significant copper mineralisation in lodes adjacent to the survey holes.

Notwithstanding the inconclusive results of downhole EM the Company plans a comprehensive surface EM program over the Nanadie Well project area. This program commenced late in the period. Results are expected late October.

Calcine Tailings Project

In June 2011, Intermin Resources Ltd acquired the Wiluna Calcine Tailings stockpile from Apex Minerals NL (ASX: AXM). The Wiluna Calcine stockpile is estimated to contain over 370,000 tonnes of material grading ca 5.0g/t of gold (59,600 ounces). The Calcines are the residual product from cyanidation of roasted sulfide concentrates produced prior to WWII from Wiluna refractory gold ores.

Intermin has undertaken considerable metallurgical testwork on the material and believes it possible to recover over 85% of the gold contained in the Calcines via a non conventional but cost effective process.

Intermin initially planned to relocate the tailings to another site for processing. However, during the June quarter the Company reached agreement with Apex Minerals Ltd whereby Intermin may establish its proposed Calcines re-treatment facility in close proximity to the current tailings location. Thus it will not be necessary to relocate the material in the near term. Apex has also agreed to allow Intermin to dispose of process residues in a former open pit which will considerably reduce Intermin's tailings disposal requirements for this project.

In consideration for the concessions granted by Apex, Intermin has brought forward the payment of portion of royalties potentially due under the earlier agreement with Apex. Intermin has agreed to pay an additional sum of \$580,000 plus GST to Apex of which \$290,000 plus GST was paid during the June quarter. The balance due was paid on 7 August 2012. The Company is pleased with the new arrangements with Apex Minerals Ltd.

Pilot operations on the Calcines project continued during the quarter. Results continue to provide encouragement for this very interesting project. The establishment of gold recovery and associated engineering parameters is progressing well.

Substantial resources of this type of material exist worldwide, representing a significant gold inventory. Technology developed by Intermin for treatment of calcine tailings offers excellent potential for profitable operations based on previously discarded material.

Julia Creek Vanadium-Molybdenum Project

The Company has 100% interest in 20 Exploration Licences (Mineral) covering 4,055km² of outcropping Vanadium-Molybdenum mineralisation near Julia Creek and Richmond in North West Queensland. The Company's tenements cover large areas of Cretaceous Toolebuc Formation. The very large Vanadium deposits existing at or near surface have resulted from weathering of the calcareous oil shale between surface and 15 metres vertical depth. Below this depth the Toolebuc oil shale is fresh and contains organic (kerogen) content capable of generating 60+ litres of oil per tonne of shale. Both the weathered and fresh oil shale horizons contain significant vanadium, molybdenum, nickel and copper metal values.

Intermin has conducted numerous programmes of Air Core and Diamond Core drilling over several years in establishing the very large Vanadium-Molybdenum (V/Mo) resources now controlled by the Company.

Resource estimates are tabulated below. These resources have been defined in only a small portion of the area known to host V/Mo mineralisation in the region, hence much larger resources are believed to be available should commercial development proceed.

In 2005, Intermin assigned its hydrocarbon (oil/gas) production rights to AIM listed company Xtract Energy plc (AIM: XTR).

Development of the oil/gas production from the large oil shale resources present made little progress since that time – in part due to a moratorium on oil shale mining introduced in Queensland by the previous State Government. XTR have recently announced a possible sale of its rights to a third party Global Oil Shale Group Limited (GOS).

GOS Group has expressed some interest in metal recovery in conjunction with oil shale processing from Julia Creek resources. Communications in this respect and on operational aspects of the current agreement between Intermin and XTR are in progress.

Julia Creek Vanadium-Molybdenum Project continued

Table 5
Resource Data – Julia Creek – Richmond
SOFT OXIDE MINERALISATION

Category	Tonnage (Mt)	%V ₂ O ₅	g/t MoO ₃
Measured (1)	204	0.40	300
Indicated (1)	1,032	0.40	311
Indicated (2)	2,890	0.35	290
Indicated (3*)	410	0.44	332
*including	87.7	0.55	384
Inferred (1)	772	0.39	385
Inferred (2)	0	0	0
TOTAL	5,308	0.375	312

Notes:

- (1) St Elmo Western tenement block Resource/Grade figures.
- (2) Alisona Eastern tenement block Resource/Grade figures.
- (3) Lilyvale Eastern tenement block.

White Range, NT

At the closure of the mining operations by White Range Gold NL in 1992, the resource base was reported by the Administrator as 160,000 tonnes at 3.2g/t Au of "Proved Ore Reserves" plus 180,000 tonnes at 3.0g/t Au of "Measured Resources" for a total of 340,000 tonnes at 3.1g/t (33,800oz). These resources remain untouched since that time.

Most of the mineralised zones mined or drilled at White Range remain open at depth and along strike and are worthy of further exploration. However, in view of its other commitments, the Company is seeking a JV partner or to divest its interest in the White Range tenements. Discussions with an interested party have commenced.

Lehmans Project

This project lies within the Yandal greenstone belt and is located approximately 45km south of Leinster. The tenements consist of fourteen Mining Leases and three Prospecting Licences. Lionore Australia (Wildara) NL (Lionore) earned a 90% equity in the Lehmans JV tenements by expenditure on exploration. Lionore was subsequently taken over by Norilsk Nickel Ltd which now holds the tenements.

This ASX release has been compiled by Michael Ruane using information on exploration results supplied by Mr Nigel Cranley and Mr Simon Coxhell. Nigel Cranley and Simon Coxhell both are members of the Australian Institute of Mining and Metallurgy with sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Nigel Cranley and Simon Coxhell consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Intermin Resources Ltd

ABN

88 007 761 186

Quarter ended ("current quarter")

30 September 2012

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from product sales and related debtors	17	17
1.2 Payments for (a) exploration & evaluation	(335)	(335)
(b) development	-	-
(c) production	-	-
(d) administration	(238)	(238)
1.3 Dividends received	7	7
1.4 Interest and other items of a similar nature received	43	43
1.5 Administration fee	23	23
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	8	8
1.8 Tax refund	81	81
Net Operating Cash Flows	(394)	(394)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	(290)	(290)
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	88	88
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(202)	(202)
1.13 Total operating and investing cash flows (carried forward)	(596)	(596)

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(596)	(596)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	319	319
1.17	Repayment of borrowings	(5)	(5)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	314	314
	Net increase (decrease) in cash held	(282)	(282)
1.20	Cash at beginning of quarter/year to date	2,106	2,106
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,824	1,824

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current Quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	26
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 **Explanation necessary for an understanding of the transactions**

Director's fees and consulting fees paid at commercial rates.

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available *Add notes as necessary for an understanding of the position.*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	200
4.2	Development	150
4.3	Production	-
4.4	Administration	150
Total		500

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	259	91
5.2 Deposits at call	1,565	2,015
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	1,824	2,106

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	P26/3578	Surrendered	100%	0%
	P26/3584-3589	Surrendered	100%	0%
	P26/3582	Expired	100%	0%
	P26/3583	Surrendered	100%	0%
	P26/3580	Surrendered	100%	0%
	P24/4251-4252	Expired	43.9%	0%
	P24/4235	Surrendered	100%	0%
	ELA09/1229	Application Withdrawn	0%	0%
	ELA09/1131	Application Withdrawn	0%	0%
	EPM14802-14806	Conditional Surrender	100%	0%
	EPM14957	Conditional Surrender	100%	0%
EPM15066	Conditional Surrender	100%	0%	
EPM15799	Conditional Surrender	100%	0%	
6.2 Interests in mining tenements acquired or increased	EPM19830	Application	0%	100%

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	116,806,387	116,806,387	-	-
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs			-	-
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	Unlisted Options 1,650,000	Unlisted Options 1,650,000	<i>Exercise price</i> \$0.14	<i>Expiry date</i> 30 June 2014
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

Compliance statement

+ See chapter 19 for defined terms.

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



..... Date: 31 October 2012

Ross Paterson
Company Secretary

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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