

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Red Gum Resources Ltd

ACN/ARSN 66 119 641 986

1. Details of substantial holder (1)

Name

ACN/ARSN (if applicable) Mr Ivan Brown

The holder became a substantial holder on 19/6/2013

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	9,833,029	9,833,029	8.74%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and AQVARSN (if applicable)	Nature of association
IBT Holdings Pty Ltd	Director
Community Training Initiatives Pty Ltd	Director

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr Ivan Brown	7a Raleigh St, Spotswood VIC 3015
IBT Holdings Pty Ltd	PO Box 214, San Remo VIC 3925
Community Training Initiatives Pty Ltd	7a Raleigh St, Spotswood VIC 3015

Signature

print name Mr Ivan Brown

capacity Director

sign here

date 21 / 6 / 13

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Red Gum Resources Limited Form 603 Initial Substantial Holder Notice – Annexure A

3. Details of relevant Interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became substantial

Holder of relevant Interest	Nature of relevant interest	Class and number of securities
Mr Ivan Brown	Direct	1,053,332
IBT Holdings Pty Ltd	Direct	4,604,697
Community Training Initiatives Pty Ltd	Direct	4,175,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Mr Ivan Brown	Mr Ivan Brown	Mr Ivan Brown	1,053,332 OFP
IBT Holdings Pty Ltd	IBT Holdings Pty Ltd	IBT Holdings Pty Ltd	4,604,697 OFP
Community Training Initiatives Pty Ltd	Community Training Initiatives Pty Ltd	Community Training Initiatives Pty Ltd	4,175,000 OFP

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (cash)	Class and number of securities
IBT Holdings Pty Ltd	19/6/13	\$105,890.91	OFP 3,529,697
IBT Holdings Pty Ltd	6/5/13	\$2,750	OFP 50,000
IBT Holdings Pty Ltd	19/6/13	\$30,750	OFP 1,025,000
Community Training Initiatives Pty Ltd	19/6/13	\$125,250.00	OFP 4,175,000
Mr Ivan Brown	15/3/13	\$5,000	OFP 100,000
	12/4/13	\$12,000	OFP 240,000
	12/4/13	\$3,000	OFP 50,000
	19/6/13	\$7,950	OFP 265,000
	20/6/13	\$4,449.96	OFP 148,332
	20/6/13	\$6,000	OFP 200,000
	21/6/13	\$1,300	OFP 50,000

Signature

print name Mr Ivan Brown

capacity Director

sign here

date

21 '6 '13 ☺