

Notice of ceasing to be a substantial holder

To Company Name/Scheme Red Gum Resources Ltd

ACN/ARSN 119 641 986

1. Details of substantial holder(1)

Name Dead Knick Pty Ltd

ACN/ARSN (if applicable) 085 323 397

The holder ceased to be a substantial holder on 24 /11 /2014

The previous notice was given to the company on 24 /10 /2014

The previous notice was dated 24 /10 /2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
24/11/14	Dead Knick P/L	on market sale	\$260,000	65,000,00	65,000,000
24/11/14	Dead Knick s/f	On market sale	\$12,000	3,000,000	3,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Dead Knick Pty Ltd	PO Box 1238 Bondi Junction NSW 2022
Dead Knick Super Fund	PO Box 1238 Bondi Junction NSW 2022

Signature

print name Paul Veron

capacity Sole Director / Trustee

sign here

date 25 / 11 /2014