

25 November 2020

On-Market share buyback

MCS Services Limited (ASX: MSG) is pleased to announce the continuation of its on-market share buy-back for up to 10 percent of MSG's issued capital over the next 12 months.

The objective of the buy-back is capital management. No target price has been set.

The board of MCS considers that the share buy-back is in the interests of all existing shareholders.

The broker for the buyback is Canaccord Genuity.

The buy-back will be funded from MCS's existing cash flows.

An Appendix 3C in respect of the on-market share buy-back is attached.



Jonathan Asquith
Company Secretary
MCS SERVICES LTD

This announcement was authorised for release to the ASX by the Board of Directors of MCS Services Ltd.

For further information contact Mr Asquith on 0438 885 055

About MCS Services

MCS Services provides security services at major commercial property sites and retail shopping centres throughout the Perth metropolitan area and regional country areas of Western Australia. These security services include mobile patrols and response vehicle services. In addition, MCS provides electronic security services including the design, supply, installation and commissioning of security alarms, CCTV, biometric and access control systems to commercial, industrial and domestic sectors.



Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

MCS Services Ltd

66 119 641 986

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-Market (within 20/12 limit)
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary shares
3	Voting rights (eg, one for one)	One for One
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the ⁺ class on issue	186,274,557
6	Whether shareholder/unitholder approval is required for buy-back	No
7	Reason for buy-back	Capital Management

⁺ See chapter 19 for defined terms.

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	
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On-market buy-back

9	Name of broker who will act on the company's behalf	Canaccord Genuity
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	Up to 18,627,455 shares
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Commencing on 26 November 2020 and ending on 25 November 2021
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	Not applicable

Employee share scheme buy-back

14	Number of shares proposed to be bought back	Not applicable
15	Price to be offered for shares	Not applicable

Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back Not applicable

17 Number of shares proposed to be bought back Not applicable

18 Price to be offered for shares Not applicable

Equal access scheme

19 Percentage of shares proposed to be bought back Not applicable

20 Total number of shares proposed to be bought back if all offers are accepted Not applicable

21 Price to be offered for shares Not applicable

22 +Record date for participation in offer Not applicable
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Date: 25 November 2020
(Director/Company secretary)

Print name: Jonathan Asquith
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+ See chapter 19 for defined terms.