



MULTISTACK INTERNATIONAL LIMITED

ACN 007 254 346 ABN 54 007 254 346

1 Kylie Place, CHELTENHAM, VICTORIA 3192, AUSTRALIA

### ANNOUNCEMENT

Multistack International Limited advises that the results in respect of the resolutions proposed at the Annual General Meeting (AGM) held on 29 May 2006 are as follows. Total number of shares is 112,303,924 (100%) and total number of shares voted at AGM is 79,836,173 (71.09%). There was no restriction on any shareholder casting votes on any of the proposed resolution.

| Resolutions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | In Favour | Against | Abstaining |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|------------|
| 1) To receive and adopt the Directors' Report and Financial Report for the year ended 31 December 2005 and the Auditor's Report on the financial report.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 71.09 %   | 0.00 %  | 28.91 %    |
| 2) That Ernst & Young resign as the auditor of the company and that Pitcher Partners be appointed as the auditor of the company.<br><br>This resolution has been withdrawn and the following announcement has been made instead.<br><br><i>"Multistack International Limited advises that, following a competitive tender, it intends to appoint Pitcher Partners as its auditor. The tendering of the role of auditor followed a review of the Company's ongoing audit requirements in Australia and Asia. To facilitate the new appointment, the present auditor, Ernst &amp; Young, has agreed to resign and has applied to ASIC for its approval of that resignation. ASIC has already approved the resignation. The Company expects to appoint Pitcher Partners as its auditor shortly following this annual general meeting. In accepting the resignation of Ernst &amp; Young, the Company acknowledged the contribution made by Ernst &amp; Young as the auditor of the Company in the period since its admission to the official list of ASX in 1993."</i> |           |         |            |

|                                                                                                                                        |         |        |         |
|----------------------------------------------------------------------------------------------------------------------------------------|---------|--------|---------|
| 3) To reappoint Mr S.W. Yan who retires by rotation in accordance with the Constitution of the company, as a director of the company.  | 71.06 % | 0.03 % | 28.91 % |
| 4) To reappoint Ms Y.N. Chan who retires by rotation in accordance with the Constitution of the company, as a director of the company. | 71.05 % | 0.04 % | 28.91 % |

As more than 50% of the total issued shares were in favour of the above resolutions, they were all duly passed as ordinary resolutions.

By order of the Board

***Yan Wong***

Company Secretary

8 June 2006