



MULTISTACK INTERNATIONAL LIMITED
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Multistack Announces Execution of Formal Sales Contracts

Multistack International Limited (**ASX:MSI**) is pleased to announce that, pursuant to the resolution of shareholders at the Company's Annual General Meeting on 29 May 2009, formal contracts for the sale of the Company's manufacturing air conditioning business and related properties in the People's Republic of China and Hong Kong have now been executed.

Under the terms of the sale agreement, settlement of the sale consideration of \$3.2 million is payable to the Company in instalments by 30 June 2010.

For further information please contact Yan Wong by fax (03) 8552 1201 or by email yan@dunnair.com.au.

By order of the Board

Yan Wong
Company Secretary
3 July 2009