MULTISTACK INTERNATIONAL LIMITED
(ABN 54 007 254 346)

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the twenty-first Annual General Meeting of the members of Multistack International Limited will be held at the offices of Minter Ellison, Rialto Towers, Level 23, 525 Collins Street, Melbourne on Monday 23 May 2011 at 10.00am.

Business

1. FINANCIAL STATEMENTS AND REPORTS

To receive and consider the annual financial report of the Company for the financial year ended 31 December 2010 together with the Directors' declaration, the Directors' report, the remuneration report and the auditor's report.

2. **RESOLUTION 1** – ADOPTION OF REMUNERATION REPORT

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a non-binding resolution:

"That, for the purposes of Section 250R(2) of the Corporations Act and for all other purposes, the Company adopt the Remuneration Report contained in the Company's annual financial report for the financial year ended 31 December 2010."

3. **RESOLUTION 2** – RE-ELECTION OF MR TERENCE CHU AS A DIRECTOR

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

"That Mr Terence Chu, who retires by rotation in accordance with Article 57 of the Constitution and, being eligible, offers himself for re-election, be re-elected as a director of the Company."

By Order of the Board

Yan Wong
Company Secretary
11 April 2011

There has been no voting exclusion statement.

Proxies:
A member entitled to attend and vote at the meeting is entitled to appoint a proxy. A member entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the member appoints two proxies and the appointment does not specify the proportion or number of the member's votes each proxy may exercise, each proxy may exercise one half of the member's votes. If the member appoints two proxies, neither proxy may vote on a show of hands. A proxy need not be a member of the Company. Unless instructions are received to the contrary, proxies in favour of the Chairperson will be used in support of the items of business set out in the Notice of Meeting.

Proxies must be received by the Company not later than 48 hours before the meeting.

A form of proxy is provided with this notice.

FORM OF PROXY

The Secretary
Multistack International Limited
10 Cochranes Road
Moorabbin, Victoria, 3189

I/We ____
(please print)

of ____
(please print)

being a member(s) of Multistack International Limited appoint:

Name of Proxy ____

Address of Proxy ____

or, in his/her absence, the Chairperson of the meeting as my/our proxy to vote on my/our behalf at the Annual General Meeting of Multistack International Limited to be held on 23 May 2011 and at any adjournment of that meeting.

If you have appointed two proxies you may specify what proportion of your voting rights each proxy is to represent.

Directing your Proxy
Please indicate with an 'X' how you wish your vote to be cast. Unless otherwise instructed, your proxy may vote as he/she thinks fit.

The resolutions are numbered as in the notice of meeting.

Resolution No.	1	2
FOR		
AGAINST		

This proxy must be signed by each member (or the member's attorney) to which this proxy relates. Proxies given by a company must be signed by a duly authorised officer or attorney.

Dated: ________________________

SIGNATURE(S) of members	NAME please print

Proxies must be received by the company not less than forty eight hours before the time appointed for the holding of the meeting.

Proxies can be received by the company at either PO Box 195 Moorabbin 3189 or 10 Cochranes Road, Moorabbin, Victoria or by fax at (03) 8552 1201.