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Multistack International Limited (ASX:MSI)

ASX Announcement

Completion of Asset Sale Deed with Willing Y Limited

Multistack International Limited (**MSI** or **Company**) refers to its ASX announcement dated 17 April 2026 regarding the execution of an asset sale deed (**ASD**) with Willing Y Limited (**WYL**) and the Notice of Extraordinary General Meeting issued to shareholders.

The Company is pleased to announce that completion of the transaction contemplated by the ASD has occurred.

As previously announced, shareholders approved the disposal of the Company's main undertaking at the Extraordinary General Meeting held on 24 June 2026.

Under the ASD, WYL has acquired substantially all of the assets of the Company, including 100% of the shares in Multistack Australia Pty Ltd, and assumed substantially all of the liabilities of the Company, subject to the terms of the Asset Sale Deed.

Following completion:

- MSI retains cash reserves intended to support its ongoing corporate, statutory and ASX compliance obligations while the board considers future opportunities; and

- Multistack Australia Pty Ltd will provide certain transitional services to the Company in accordance with the Asset Sale Deed and associated transitional services arrangements.

The board will continue to investigate opportunities that may enhance shareholder value.

As previously disclosed, the Company acknowledges that any future transaction or business opportunity will be subject to ASX requirements, including any re-compliance requirements that ASX may impose.

The Company will continue to engage with ASX regarding its ongoing listing status following the disposal of its main undertaking.

This announcement has been authorised for release by the Board of Directors.

Yan Wong

Company Secretary

Multistack International Limited

1 July 2026