



DRILLTORQUE

Drill Torque Limited
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30 April 2013

The Manger
Company Announcement Office
Australian Stock Exchange

By Electronic Lodgement

Drill Torque Limited (ASX-DTQ)
Appendix 4C – Quarterly Report

Please find attached Appendix 4C – Quarterly report for the period ended 31 March 2013.


Bob Witty
Company Secretary

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Drill Torque Limited

ABN

31 149 206 333

Quarter ended ("current quarter")

31 March 2013

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from customers	4,928	24,271
1.2 Payments for (a) staff costs (b) advertising and marketing (c) research and development (d) leased assets (e) other working capital	(2,743) (1) - - (2,820)	(10,945) (16) - - (10,658)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	-
1.5 Interest and other costs of finance paid	(170)	(593)
1.6 Income taxes paid	(2)	(8)
1.7 Other (provide details if material)	-	-
Net operating cash flows	(808)	2,051

The cash flow deficit for the 31 March 2013 was attributed to the non- receipt of \$851,425 outstanding from two major customers.

An amount of \$683,233 was received on 17 April 2013. DTQ is currently negotiating the payment of the balance of the amount outstanding (\$168,192) and is confident that this matter will be settled amicably between both parties.

Receipt of these funds in a timely manner would have seen DTQ recording a small but positive cash flow for the 31 March 2013 Quarter.

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (..... months) \$A'000
1.8 Net operating cash flows (carried forward)	(808)	2,051
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) Plant & Equipment	(64)	(708)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
	(64)	(708)
Net investing cash flows		
1.14 Total operating and investing cash flows	(872)	1,343
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	349
1.18 Repayment of borrowings	(686)	(2,872)
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	(1)
	(686)	(2,524)
Net financing cash flows		
Net increase (decrease) in cash held	(1,558)	(1,181)
1.21 Cash at beginning of quarter/year to date	(76)	(453)
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	(1,634)	(1,634)

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	156
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

-

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

-

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	2,500	2,438

3.2 Overdraft Limit (\$2.5m) in place with current bankers.

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	804	1,404
4.2 Deposits at call	-	-
4.3 Bank overdraft	(2,438)	(1,481)
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	(1,634)	(76)

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:


 (Company secretary)

Date: 30 April 2013

Print name: Bob Witty

+ See chapter 19 for defined terms.