

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Drill Torque Limited
ABN 31 149 206 333

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nathan Andrew Mitchell
Date of last notice	2 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. Nathan Mitchell is the sole Director and a beneficiary of the trust	Mitchell Holdings Pty Ltd atf the Andala Trust 198,660,000 performance based options issued in part consideration for shares in Mitchell Services Pty Ltd "on terms set out in Schedule 1 of the Explanatory Memorandum issued with the Notice of Annual General Meeting released to ASX on 29 October 2013"
Date of change	29 November 2013

+ See chapter 19 for defined terms.

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No. of securities held prior to change Nathan Mitchell and others atf Mitchell Family Superannuation Fund (Nathan Mitchell is a co- trustee of the Superannuation Fund)	332,458 ordinary shares
Mitchell Holdings Pty Ltd atf the Andala Trust (Nathan Mitchell is the sole director and a beneficiary of the trust)	56,250,000 ordinary shares
Mitchell Family Investments (Qld) Pty Ltd atf Mitchell Family Investment Trust (Nathan Mitchell is the sole director and a beneficiary of the trust)	30,000,000 ordinary shares
Constellation Energy Pty Ltd (Nathan Mitchell is the sole director)	68,432 ordinary shares
Class	performance based options
Number acquired	198,660,000
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	As per above
No. of securities held after change Nathan Mitchell and others atf Mitchell Family Superannuation Fund	332,458 ordinary shares
Mitchell Holdings Pty Ltd atf the Andala Trust	56,250,000 ordinary shares 198,660,000 options
Mitchell Family Investments (Qld) Pty Ltd atf Mitchell Family Investment Trust	30,000,000 ordinary shares
Constellation Energy Pty Ltd	68,432 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back	Allocation of performance based consideration options

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.