



Confirmation of Expected Tax Refunds Totalling ~A\$2.0m

MetalsTech Limited (ASX: MTC) (the **Company** or **MTC**) is pleased to announce that it has received final assessments from Revenue Quebec for its claims for Resource Exploration Tax Credit refunds and Credits on Duties Refundable for Losses.

Following a thorough audit review of the claims, Revenue Quebec made a number of minor audit adjustments. The Company has accepted these minor audit adjustments and our Canadian tax advisors (BDO Canada LLP) have advised Revenue Quebec accordingly. The refunds are now expected to be received during this current quarter ending 30 September 2019.

The total refunds that have been assessed and approved by Revenue Quebec total approximately CAD\$1.8m with the AUD equivalent being approximately \$2.0m. This represents in excess of 95% of the Company's original claimed amount and represents a significant milestone for the Company.

The Company will inform the market when the refunds are received.

ENDS

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Board of Directors
Chairman - Mr Russell Moran
Director - Mr Gino D'Anna
Technical Director - Dr Qingtao Zeng
Technical Director - Mr Noel O'Brien
Company Secretary - Mr Paul Fromson

Projects	
Cancel (Li)	100% owned
Adina (Li)	100% owned
Terre Des Montagnes (Li)	100% owned
Wells-Lacourciere (Li)	100% owned
Kapiwak (Li)	100% owned
Sirmac-Clapier (Li)	100% owned