

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

30 March 2004

MATRIX METALS LIMITED**TRADING HALT**

The securities of Matrix Metals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 2 April 2004 or when the announcement is released to the market.

Security Code: MRX

Anthony Walsh

ASSISTANT MANAGER COMPANIES

**MATRIX METALS**LIMITED
ABN 42 082 593 295

30 March 2004

Ms Marian Tang
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

By facsimile: 92212020

Pages: 1

Dear Ms Tang,

Matrix Metals Limited requests a trading halt pending an announcement regarding potential price sensitive information.

Yours sincerely,


Shane McBride
Company Secretary