



MARKET RELEASE

26 November 2004

MATRIX METALS LIMITED

TRADING HALT

The securities of Matrix Metals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 30 November 2004 or when the announcement is released to the market.

Security Code: MRX

A handwritten signature in black ink, appearing to read 'Anthony Walsh'.

Anthony Walsh

ASSISTANT MANAGER COMPANIES



MATRIX METALS

LIMITED
ABN 42 062 505 135

26 November 2004

Ms Marian Tang
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

By facsimile: 92212020

Pages: 1

Dear Ms Tang,

Matrix Metals Limited requests a trading halt pending an announcement.

Yours sincerely,

Shane McBride
Company Secretary