TRADING LIMITED AUSTRALASIA

METCASH TRADING LIMITED
ABN 61 000 031 569

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14 April 2005

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street,
Sydney NSW 2000

Metcash Trading Limited - takeover bid for Foodland Associated Limited (ASX: FOA)
Extension of offer period

Metcash has today completed the steps required to extend its offer period. It is now scheduled to close at 7:00pm (Sydney time) on 21 May 2005.

We enclose:

1 Metcash's notice of extension of offer period and notification of relevant interests as required by ASX Listing Rule 3.2;

2 a letter dated 13 April 2005 which Metcash has sent to Foodland shareholders (which enclosed a notice of variation lodged with ASIC on 13 April 2005 and sent to Foodland on 14 April 2005); and

3 a notice under paragraph 630(2)(b) of the Corporations Act 2001 notifying the new date for giving the notice of the status of conditions.

Yours faithfully

John Randall
Company Secretary

Metcash Trading Limited ABN 61 000 031 569

Company notice – ASX Listing Rule 3.2

Extension of offer period and notification of relevant interests

To: Australian Stock Exchange Limited (ASX)

Metcash Trading Limited (**Metcash**) has extended the offer period for its takeover offers dated 7 February 2005 (which are contained in its bidder's statement dated 21 January 2005) for all of the ordinary shares in Foodland Associated Limited (**Foodland**). The offers will now close at 7:00pm (Sydney time) on 21 May 2005.

Metcash gives notice under ASX Listing Rule 3.2 that:

(a) Metcash (and its associates) had a relevant interest in 0.0014% of Foodland shares when the first of the offers was made; and

(b) at the date of the extension, Metcash (and its associates) had a relevant interest in 0.078% of Foodland shares.

Dated 14 April 2005

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13 April 2005

Update on Metcash Takeover Offer

Dear Foodland Shareholder

I would like to take this opportunity to update you on the Metcash Takeover Offer for Foodland, and urge you to accept our offer of:

- $7.18 cash or 2.66 Metcash A Shares; and
- 1 NZ share

for each of your Foodland ordinary shares.

Offer Extended to 21 May 2005

The Takeover Offer has been extended and is now scheduled to close at **7:00pm (Sydney time) on 21 May 2005.**

Capital Reorganisation Effective

The Capital Reorganisation referred to in Metcash's Bidder's Statement has been approved by shareholders and the courts and became effective on 7 April 2005.

As a result, the Exchange Ratio related to the Metcash Takeover Offer will be adjusted from 2.44 to 2.66 Metcash A Shares for each Foodland share. Based on the Metcash closing price on 8 April 2005 of $3.37, this means a value of $1,056 million for Foodland Australia under the Metcash Share Offer. The Metcash Cash Offer remains $846 million.

As outlined in the Metcash Bidder's Statement, the transfer of Foodland New Zealand to Foodland NZ shareholders requires the approval of Metcash ordinary shareholders of the NZ Holdco Transfer, and NZ Shareholders' approval of the cancellation of NZ Shares.

Following the implementation of the Capital Reorganisation, these approvals are now assured as:

- Newco will be the only ordinary shareholder of Metcash and will vote in favour of the transfer; and
- the constitution of Metcash and the terms of issue of the NZ Shares provide that each NZ Shareholder irrevocably appoints Metcash as its attorney and agent for the purposes of voting in favour of the cancellation of NZ shares. Therefore, this resolution will be passed unanimously.

Any Questions Phone Hotline

If you have any questions in relation to the offer, please call the Foodland Offer Information Line on 1300 766 010 (callers in Australia) or +61 2 9240 7455 (callers outside Australia). For legal reasons, calls to these numbers must be recorded.

We enclose a formal notice of variation related to the extension of the Metcash Offer for your Foodland Shares.

Yours faithfully

Andrew Reitzer
Managing Director
Metcash Trading Limited

Metcash Trading Limited
(ABN 61 000 031 569)

Company notice – subsection 650D(1) Corporations Act 2001

Notice of variation – extension of offer period

To: Australian Securities and Investments Commission ("ASIC");
Foodland Associated Limited ("Foodland"); and
Each person to whom offers were made under the takeover bid referred to in this notice.

Metcash Trading Limited (**Metcash**) gives notice under subsection 650D(1) of the Corporations Act 2001 that:

1. it varies its takeover offer dated 7 February 2005 (**Offer**) for all of the ordinary shares in Foodland which is contained in its bidder's statement dated 21 January 2005 (**Bidder's Statement**) by extending the period during which the Offer will remain open so that the Offer will now close at 7:00pm (Sydney time) on 21 May 2005; and
2. the Offer is varied by:

   (a) replacing "22 April 2005" with "21 May 2005" in section 23.2(a) of the Bidder's Statement; and

   (b) replacing "14 April 2005" with "13 May 2005" in section 23.14 of the Bidder's Statement; and

   (c) replacing "22 April 2005" with "21 May 2005" where appearing on the Acceptance Form.

A copy of this notice was lodged with the ASIC on 13 April 2005. ASIC takes no responsibility for the contents of this notice.

Dated 13 April 2005

Signed for and on behalf of Metcash pursuant to a resolution passed at a meeting of directors of Metcash.

J Randall

John Randall
Company Secretary

Metcash Trading Limited (ABN 61 000 031 569)

Company Notice – paragraph 630(2)(b) Corporations Act 2001

New date for giving the notice of the status of conditions

To: Foodland Associated Limited (Foodland); and

Australian Stock Exchange Limited.

For the purposes of paragraph 630(2)(b) of the Corporations Act 2001, Metcash Trading Limited (**Metcash**) gives notice that:

1 the offer period relating to the offers by Metcash for all of the ordinary shares in Foodland, which offers are contained in a bidder's statement dated 21 January 2005 (**Bidder's Statement**), has been extended so that it now ends at 7:00pm (Sydney time) on 21 May 2005;

2 the new date for giving the notice of the status of the conditions to the offers, as required by subsection 630(3) of the Corporations Act 2001, is 13 May 2005; and

3 on the date of this notice:

(a) the conditions in clause 23.9(a) (Foreign Investment Review Board approval) and clause 23.9(b) (ACCC approval) of the Bidder's Statement have been fulfilled; and

(b) so far as Metcash is aware, none of the other conditions to the offers have been fulfilled.

Date: 14 April 2005