Metcash Limited
ACN 112 073 480
4 Newington Road
Silverwater
NSW 2128 Australia

19 April 2005

Company Announcements Officer
Australian Stock Exchange Limited
Level 10, 20 Bridge Street
Sydney NSW 2000

Press Release

Implementation of the Metcash Share Scheme, the Metcash Option Scheme and the Metoz Scheme, appointment of new directors and 25% conversion of CULS

Metcash Limited is pleased to announce that the Metcash Share Scheme, the Metcash Option Scheme and the Metoz Scheme were implemented yesterday (18 April 2005). Shares in Metcash Limited have been allocated and holding statements will be despatched on Friday 22 April 2005.

With effect from 18 April 2005, John Randall, Michael Roche and Paul Kaplan resigned from the board of Metcash Limited and were replaced by the following directors: Carlos dos Santos, AE (Ted) Harris, AC, Andrew Reitzer, Peter Barnes, Bernard Hale, Michael Jablonski, Edwin Jankelowitz, Lou Jardin, Richard Longes, Dudley Rubin and Michael Wesslink. John Randall is appointed Company Secretary.

Further, 25% of the CULS were converted into fully paid ordinary shares in Metcash Limited today in accordance with their terms.

For further information, call :

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