



METCASH TRADING LIMITED
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20 May 2005

Company Announcements Officer
Australian Stock Exchange Limited
Level 10, 20 Bridge Street
Sydney NSW 2000

Metcash has extended its Takeover Offer for Foodland Associated Limited to 4 June 2005.

Metcash is continuing to progress its constructive discussions with Foodland in relation to Foodland's Australian operations, with a view to making an updating announcement to the market on Monday 23 May 2005.

Yours faithfully

A handwritten signature in black ink, which appears to read "John Randall".

John Randall
Company Secretary

¹ Based on 2.44 multiplied by the Independent Experts' (PricewaterhouseCoopers Securities Ltd) valuation range for Metcash A Shares of \$3.07 to \$4.14