



## FOODLAND ASSOCIATED LIMITED

### DEMERGER AND TRANSFER SCHEME

Participating Organisations are advised that following court approval yesterday the reorganisation of capital of Foodland Associated Limited (the "Company") ("FAL") will become effective at the close of trading Thursday, 10 November 2005.

The reorganisation by way of demerger and transfer of capital to Woolworths Limited ("Woolworths") and Metcash Trading Limited ("Metcash") was approved by shareholders on Wednesday, 2 November 2005. Fractions will be rounded to the nearest whole number.

The securities of the Company will be suspended close of trade Thursday, 10 November 2005.

The following timetable applies.

|                                           |                                                                                                                                                                                           |
|-------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2 November 2005                           | Shareholder approval for demerger scheme and transfer scheme obtained.                                                                                                                    |
| 10 November 2005                          | Demerger Effective Date                                                                                                                                                                   |
| 10 November 2005                          | Transfer Effective Date.                                                                                                                                                                  |
| 10 November 2005                          | Last date FAL shares trade on ASX with an entitlement to participate in the schemes                                                                                                       |
| 10 November 2005                          | Trading in FAL shares suspended at the close of trading.                                                                                                                                  |
| 17 November 2005<br>5.00PM (WST)          | Demerger record date and Transfer record date: time and date for determining entitlement to Transfer Scheme Consideration                                                                 |
| 24 November 2005                          | Demerger implementation date and Transfer implementation date: transfer of PEH to Woolworths and FAL to Metcash take effect.                                                              |
| No Later than Friday 25<br>November 2005  | Announcement of details of any rebalancing in relation to Woolworths shares available under Transfer scheme and the final cash and share allocation for the transfer scheme consideration |
| No Later than Tuesday 29<br>November 2005 | Despatch of Woolworths and Metcash holding statements.                                                                                                                                    |
| Thursday 1 December 2005.                 | Payment of Transfer scheme consideration: issue of Woolworth shares and Metcash shares and despatch of cheques by Woolworths and Metcash                                                  |
| Thursday 1 December 2005.                 | Woolworth shares and Metcash shares issued under the transfer scheme commence trading.                                                                                                    |