

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **METCASH LIMITED**

ACN/ARSN **112 073 480**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **15 December 2015**

The previous notice was given to the company on **15 December 2015**

The previous notice was dated **11 December 2015**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

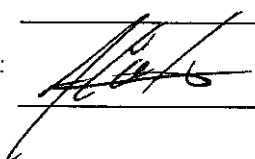
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Andrew Creighton

Capacity: Authorised signatory

Sign Here:

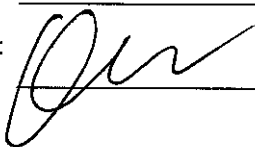


Date: 17 December 2015

Print Name: Weixiao Qin

Capacity: Authorised signatory

Sign Here:



Date: 17 December 2015

Contact details for this notice:

Weixiao Qin
Compliance Operations
(T) +65 6495 8217

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
14-Dec-15	UBS Securities Australia Ltd	Sell	69	(46)	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	26	17	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Sell	227	(151)	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Sell	35	(23)	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	261	174	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	38	25	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	53	35	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	224	149	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	236	157	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	23	15	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	231	154	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	30	20	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	231	154	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	30	20	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	142	95	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	25	17	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	33	22	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	81	54	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	147	98	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	25	17	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Sell	212	(141)	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	117	78	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	26	17	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	26	17	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	12	8	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	30	20	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	218	146	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	25	17	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	1	1	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	189,366	127,074	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Sell	207,314	(138,348)	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Sell	142,014	(94,790)	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	105,434	70,463	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	25,469	16,970	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Sell	7,778	(5,185)	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Sell	9,829	(6,558)	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Sell	117,643	(78,549)	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	263,287	176,265	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Sell	286,661	(191,580)	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Sell	57,520	(38,599)	Ordinary
14-Dec-15	UBS Securities Australia Ltd	Buy	59,612	39,858	Ordinary
14-Dec-15	UBS Switzerland AG	Collateral received	N/A	240,000	Ordinary
14-Dec-15	UBS Switzerland AG	Collateral returned	N/A	(996,297)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Sell	21	(14)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Sell	205	(139)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Sell	34	(23)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Sell	257	(174)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Sell	25	(17)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Sell	26	(17)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Buy	26	17	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Buy	23	15	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Buy	6,452	4,345	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Buy	2,643,698	1,755,793	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Sell	4,420	(2,956)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Sell	205,173	(136,627)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Buy	298,912	200,841	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Sell	125,509	(83,489)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Buy	133,318	88,772	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Sell	12,452	(8,290)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Sell	16,478	(11,060)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Buy	42,752	28,951	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Sell	108,600	(72,492)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Sell	56,829	(37,775)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Buy	224,123	149,565	Ordinary
15-Dec-15	UBS Securities LLC	Stock returned	N/A	(31,251)	Ordinary
15-Dec-15	UBS AG London Branch	Stock returned	N/A	(130,000)	Ordinary
15-Dec-15	UBS Switzerland AG	Collateral returned	N/A	(240,000)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Stock borrowed	N/A	400,000	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Stock returned	N/A	(1,000,000)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Stock returned	N/A	(500,000)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Stock returned	N/A	(500,000)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Stock returned	N/A	(500,000)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Stock returned	N/A	(1,000,000)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Stock returned	N/A	(500,000)	Ordinary
15-Dec-15	UBS Securities Australia Ltd	Stock returned	N/A	(560,000)	Ordinary