Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Metcash Limited

ACN/ARSN 112 073 480

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN (if applicable) NA

The holder ceased to be a Substantial holder on 24/May/2016

The previous notice was given to the company on 26/April/2016

The previous notice was dated 26/April/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	J.P. Morgan Securities Australia Limited	Purchase and sales of shares in its capacity as Principal/Proprietary	See Appendix	696,335 (ordinary)	696,335 (ordinary)
See Appendix	J.P. Morgan Securities Australia Limited	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	9,847,622 (ordinary)	9,847,622 (ordinary)
See Appendix	J.P. Morgan Securities plc	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	2,000,000 (ordinary)	2,000,000 (ordinary)
See Appendix	J.P. Morgan Clearing Corp	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	3,486,800 (ordinary)	3,486,800 (ordinary)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
J.P. Morgan Securities Australia Limited	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Securities plc	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Clearing Corp	Subsidiary of JPMorgan Chase & Co.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue, New York, New York, NY, NY, 10017, United States
J.P. Morgan Clearing Corp	c/o CT Corporation , 1209 Orange Street , Wilmington , Delaware, United States
J.P. Morgan Securities plc	25 Bank Street, Canary Wharf, London, E14 5JP, London, E14 5JP, England
J.P. Morgan Securities Australia Limited	Level 18,85 Castlereagh Street, Sydney, NSW 2000, Australia
GLAS Branch - London - J.P. Morgan Whitefriars Inc.	Corporation Trust Centre, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
J.P. Morgan Investment Management Inc.	c/o CT Corporation, 1209 Orange Street, Wilmington, DE2, DE, 19801-1120, United States
JPMorgan Asset Management (UK) Limited	60 Victoria Embankment, London, EC4Y0JP, England

Signature

Print name Beverly Tse capacity JPMorgan Chase Bank, N.A.

Sign here Beverly date 26/May/2016

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.

(3) See the definition of "associate" in section 9 of the Corporations Law.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Metcash Limited AU000000MTS0

Appendix

Transaction date	Entity	Type of transaction	Equity/ADR	Ccy	Price	Quantity	Consideration	Total Positions	Issued share capital	% Owned	JPMIMI (Fiduciary)	JPMAMUK (Fiduciary)	JPMSAL (Proprietary)	JPMSplc (Proprietary)	JPMCC (Proprietary)	JPMWF (Proprietary)	Total
Balance as of 22 April 2016								50,063,903	928,357,876	5.393%	436,849	3,189,074	37,320,341	7,149,781	1,899,454	68,404	50,063,903
25-Apr-16	JPMCC	On Lend - Return	ADR			(312)		50,063,591	928,357,876	5.393%	-	-	-	-	(312)	-	(312)
26-Apr-16	JPMSAL	Borrow	Equity			2,000,000		52,063,591	928,357,876	5.608%	-	-	2,000,000	-	-	-	2,000,000
26-Apr-16	JPMSAL	Borrow - Return	Equity			(800,000)		51,263,591	928,357,876	5.522%	-	-	(800,000)	-	-	-	(800,000)
26-Apr-16	JPMSAL	Borrow - Return	Equity			(600,000)		50,663,591	928,357,876	5.457%	-	-	(600,000)	-	-	-	(600,000)
26-Apr-16	JPMSAL	Borrow - Return	Equity			(3,000,000)		47,663,591	928,357,876	5.134%	-	-	(3,000,000)	-	-	-	(3,000,000)
26-Apr-16	JPMSAL	Borrow - Return	Equity			(100,000)		47,563,591	928,357,876	5.123%	-	-	(100,000)	-	-	-	(100,000)
26-Apr-16	JPMSAL	Purchase	Equity	AUD	1.68	24,089	$ 40,455.07	47,587,680	928,357,876	5.126%	-	-	24,089	-	-	-	24,089
26-Apr-16	JPMSAL	Sale	Equity	AUD	1.68	(2,147)	$ 3,596.23	47,585,533	928,357,876	5.126%	-	-	(2,147)	-	-	-	(2,147)
26-Apr-16	JPMCC	Borrow	Equity			2,500,000		50,085,533	928,357,876	5.395%	-	-	-	-	2,500,000	-	2,500,000
26-Apr-16	JPMCC	On Lend - Return	Equity			(2,500,000)		47,585,533	928,357,876	5.126%	-	-	-	-	(2,500,000)	-	(2,500,000)
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	8,700	$ 14,744.76	47,594,233	928,357,876	5.127%	-	-	8,700	-	-	-	8,700
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	36,792	$ 62,355.08	47,631,025	928,357,876	5.131%	-	-	36,792	-	-	-	36,792
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	6,940	$ 11,735.54	47,637,965	928,357,876	5.131%	-	-	6,940	-	-	-	6,940
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	936	$ 1,582.59	47,638,901	928,357,876	5.132%	-	-	936	-	-	-	936
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	27,999	$ 47,315.11	47,666,900	928,357,876	5.135%	-	-	27,999	-	-	-	27,999
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	21	$ 35.49	47,666,921	928,357,876	5.135%	-	-	21	-	-	-	21
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	101	$ 170.69	47,667,022	928,357,876	5.135%	-	-	101	-	-	-	101
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	58	$ 98.02	47,667,080	928,357,876	5.135%	-	-	58	-	-	-	58
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	6,179	$ 10,427.06	47,673,259	928,357,876	5.135%	-	-	6,179	-	-	-	6,179
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	1,142	$ 1,927.13	47,674,401	928,357,876	5.135%	-	-	1,142	-	-	-	1,142
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	92	$ 155.48	47,674,493	928,357,876	5.135%	-	-	92	-	-	-	92
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	45	$ 76.05	47,674,538	928,357,876	5.135%	-	-	45	-	-	-	45
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	1,367	$ 2,303.40	47,675,905	928,357,876	5.136%	-	-	1,367	-	-	-	1,367
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	653	$ 1,100.31	47,676,558	928,357,876	5.136%	-	-	653	-	-	-	653
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	105	$ 177.35	47,676,663	928,357,876	5.136%	-	-	105	-	-	-	105
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	111	$ 187.23	47,676,774	928,357,876	5.136%	-	-	111	-	-	-	111
27-Apr-16	JPMSAL	Sale	Equity	AUD	1.69	(17,400)	$ 29,362.50	47,659,374	928,357,876	5.134%	-	-	(17,400)	-	-	-	(17,400)
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	207	$ 349.66	47,659,581	928,357,876	5.134%	-	-	207	-	-	-	207
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	106	$ 179.14	47,659,687	928,357,876	5.134%	-	-	106	-	-	-	106
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	87	$ 146.74	47,659,774	928,357,876	5.134%	-	-	87	-	-	-	87
27-Apr-16	JPMSAL	Sale	Equity	AUD	1.69	(1,443)	$ 2,432.32	47,658,331	928,357,876	5.134%	-	-	(1,443)	-	-	-	(1,443)
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.69	157	$ 264.58	47,658,488	928,357,876	5.134%	-	-	157	-	-	-	157
27-Apr-16	JPMSAL	Purchase	Equity	AUD	1.68	842	$ 1,414.56	47,659,330	928,357,876	5.134%	-	-	842	-	-	-	842
27-Apr-16	JPMSAL	Sale	Equity	AUD	1.68	(8,687)	$ 14,594.16	47,650,643	928,357,876	5.133%	-	-	(8,687)	-	-	-	(8,687)
27-Apr-16	JPMCC	Borrow	ADR			3,600		47,654,243	928,357,876	5.133%	-	-	-	-	3,600	-	3,600
27-Apr-16	JPMCC	On Lend - Return	ADR			(78)		47,654,165	928,357,876	5.133%	-	-	-	-	(78)	-	(78)
27-Apr-16	JPMCC	On Lend	Equity			2,500,000		50,154,165	928,357,876	5.402%	-	-	-	-	2,500,000	-	2,500,000
28-Apr-16	JPMSAL	Purchase	Equity	AUD	1.75	10,286	$ 17,970.67	50,164,451	928,357,876	5.404%	-	-	10,286	-	-	-	10,286
28-Apr-16	JPMSAL	Purchase	Equity	AUD	1.72	42,334	$ 72,996.52	50,206,785	928,357,876	5.408%	-	-	42,334	-	-	-	42,334
28-Apr-16	JPMSAL	Purchase	Equity	AUD	1.73	12,128	$ 21,003.27	50,218,913	928,357,876	5.409%	-	-	12,128	-	-	-	12,128
28-Apr-16	JPMSAL	Purchase	Equity	AUD	1.74	1,857	$ 3,221.90	50,220,770	928,357,876	5.410%	-	-	1,857	-	-	-	1,857
28-Apr-16	JPMSAL	Purchase	Equity	AUD	1.74	6,400	$ 11,104.00	50,227,170	928,357,876	5.410%	-	-	6,400	-	-	-	6,400
28-Apr-16	JPMSAL	Purchase	Equity	AUD	1.75	8,410	$ 14,675.45	50,235,580	928,357,876	5.411%	-	-	8,410	-	-	-	8,410
28-Apr-16	JPMSAL	Purchase	Equity	AUD	1.75	189,025	$ 329,848.63	50,424,605	928,357,876	5.432%	-	-	189,025	-	-	-	189,025
29-Apr-16	JPMSAL	Purchase	Equity	AUD	1.74	35,465	$ 61,623.98	50,460,070	928,357,876	5.435%	-	-	35,465	-	-	-	35,465
29-Apr-16	JPMSAL	Purchase	Equity	AUD	1.74	6,203	$ 10,808.73	50,466,273	928,357,876	5.436%	-	-	6,203	-	-	-	6,203
29-Apr-16	JPMSAL	Purchase	Equity	AUD	1.75	1,529	$ 2,668.11	50,467,802	928,357,876	5.436%	-	-	1,529	-	-	-	1,529
29-Apr-16	JPMSAL	Purchase	Equity	AUD	1.75	865	$ 1,509.43	50,468,667	928,357,876	5.436%	-	-	865	-	-	-	865
29-Apr-16	JPMSAL	Purchase	Equity	AUD	1.76	3,431	$ 6,038.56	50,472,098	928,357,876	5.437%	-	-	3,431	-	-	-	3,431
29-Apr-16	JPMSAL	Sale	Equity	AUD	1.76	(411)	$ 723.36	50,471,687	928,357,876	5.437%	-	-	(411)	-	-	-	(411)
2-May-16	JPMSAL	Purchase	Equity	AUD	1.77	3,544	$ 6,288.12	50,475,231	928,357,876	5.437%	-	-	3,544	-	-	-	3,544
2-May-16	JPMSAL	Sale	Equity	AUD	1.76	(2,695)	$ 4,729.73	50,472,536	928,357,876	5.437%	-	-	(2,695)	-	-	-	(2,695)
2-May-16	JPMSAL	Purchase	Equity	AUD	1.78	6,800	$ 12,070.00	50,479,336	928,357,876	5.437%	-	-	6,800	-	-	-	6,800
2-May-16	JPMSAL	Purchase	Equity	AUD	1.77	49,329	$ 87,307.40	50,528,665	928,357,876	5.443%	-	-	49,329	-	-	-	49,329
2-May-16	JPMSAL	Purchase	Equity	AUD	1.78	770	$ 1,366.75	50,529,435	928,357,876	5.443%	-	-	770	-	-	-	770
2-May-16	JPMSAL	Purchase	Equity	AUD	1.77	9,511	$ 16,869.66	50,538,946	928,357,876	5.444%	-	-	9,511	-	-	-	9,511
2-May-16	JPMSAL	Purchase	Equity	AUD	1.77	4,591	$ 8,126.07	50,543,537	928,357,876	5.444%	-	-	4,591	-	-	-	4,591
2-May-16	JPMSAL	Purchase	Equity	AUD	1.77	1,215	$ 2,150.35	50,544,752	928,357,876	5.445%	-	-	1,215	-	-	-	1,215
2-May-16	JPMSAL	Purchase	Equity	AUD	1.78	6,677	$ 11,851.68	50,551,429	928,357,876	5.445%	-	-	6,677	-	-	-	6,677
2-May-16	JPMSAL	Purchase	Equity	AUD	1.78	11,000	$ 19,525.00	50,562,429	928,357,876	5.446%	-	-	11,000	-	-	-	11,000
2-May-16	JPMSAL	Purchase	Equity	AUD	1.77	7,526	$ 13,357.14	50,569,955	928,357,876	5.447%	-	-	7,526	-	-	-	7,526
2-May-16	JPMSAL	Purchase	Equity	AUD	1.77	3,266	$ 5,788.99	50,573,221	928,357,876	5.448%	-	-	3,266	-	-	-	3,266
2-May-16	JPMSAL	Purchase	Equity	AUD	1.77	2,021	$ 3,582.22	50,575,242	928,357,876	5.448%	-	-	2,021	-	-	-	2,021
2-May-16	JPMSAL	Purchase	Equity	AUD	1.77	2,400	$ 4,248.00	50,577,642	928,357,876	5.448%	-	-	2,400	-	-	-	2,400
2-May-16	JPMSAL	Purchase	Equity	AUD	1.77	4,395	$ 7,777.83	50,582,037	928,357,876	5.449%	-	-	4,395	-	-	-	4,395
2-May-16	JPMSAL	Purchase	Equity	AUD	1.77	50	$ 88.63	50,582,087	928,357,876	5.449%	-	-	50	-	-	-	50
2-May-16	JPMSAL	Purchase	Equity	AUD	1.77	5,145	$ 9,106.65	50,587,232	928,357,876	5.449%	-	-	5,145	-	-	-	5,145
3-May-16	JPMSAL	Borrow	Equity			500,000		51,087,232	928,357,876	5.503%	-	-	500,000	-	-	-	500,000
3-May-16	JPMSAL	Purchase	Equity	AUD	1.75	2,777	$ 4,859.75	51,090,009	928,357,876	5.503%	-	-	2,777	-	-	-	2,777
3-May-16	JPMSAL	Purchase	Equity	AUD	1.75	62,693	$ 109,856.94	51,152,702	928,357,876	5.510%	-	-	62,693	-	-	-	62,693
3-May-16	JPMSAL	Purchase	Equity	AUD	1.76	6,700	$ 11,792.00	51,159,402	928,357,876	5.511%	-	-	6,700	-	-	-	6,700
3-May-16	JPMSAL	Purchase	Equity	AUD	1.75	55,222	$ 96,887.00	51,214,624	928,357,876	5.517%	-	-	55,222	-	-	-	55,222
3-May-16	JPMSAL	Purchase	Equity	AUD	1.76	11,593	$ 20,358.47	51,226,217	928,357,876	5.518%	-	-	11,593	-	-	-	11,593
3-May-16	JPMSAL	Purchase	Equity	AUD	1.77	5,976	$ 10,547.64	51,232,193	928,357,876	5.519%	-	-	5,976	-	-	-	5,976
3-May-16	JPMSAL	Purchase	Equity	AUD	1.77	13,400	$ 23,651.00	51,245,593	928,357,876	5.520%	-	-	13,400	-	-	-	13,400
3-May-16	JPMSAL	Purchase	Equity	AUD	1.77	8,164	$ 14,455.18	51,253,757	928,357,876	5.521%	-	-	8,164	-	-	-	8,164
3-May-16	JPMSAL	Purchase	Equity	AUD	1.77	13,297	$ 23,541.01	51,267,054	928,357,876	5.522%	-	-	13,297	-	-	-	13,297
3-May-16	JPMSAL	Purchase	Equity	AUD	1.77	6,737	$ 11,890.81	51,273,791	928,357,876	5.523%	-	-	6,737	-	-	-	6,737
3-May-16	JPMSAL	Purchase	Equity	AUD	1.77	3,081	$ 5,453.37	51,276,872	928,357,876	5.523%	-	-	3,081	-	-	-	3,081
3-May-16	JPMSAL	Purchase	Equity	AUD	1.77	1,667	$ 2,950.59	51,278,539	928,357,876	5.524%	-	-	1,667	-	-	-	1,667
3-May-16	JPMSAL	Purchase	Equity	AUD	1.78	8,099	$ 14,375.73	51,286,638	928,357,876	5.524%	-	-	8,099	-	-	-	8,099
4-May-16	JPMSAL	Sale	Equity	AUD	1.75	(38)	$ 66.31	51,286,600	928,357,876	5.524%	-	-	(38)	-	-	-	(38)
4-May-16	JPMSAL	Sale	Equity	AUD	1.75	(19,000)	$ 33,198.70	51,267,600	928,357,876	5.522%	-	-	(19,000)	-	-	-	(19,000)
4-May-16	JPMSAL	Purchase	Equity	AUD	1.76	17,441	$ 30,690.93	51,285,041	928,357,876	5.524%	-	-	17,441	-	-	-	17,441
4-May-16	JPMSAL	Sale	Equity	AUD	1.77	(4,800)	$ 8,481.12	51,280,241	928,357,876	5.524%	-	-	(4,800)	-	-	-	(4,800)
4-May-16	JPMSAL	Sale	Equity	AUD	1.74	(55)	$ 95.73	51,280,186	928,357,876	5.524%	-	-	(55)	-	-	-	(55)
4-May-16	JPMSAL	Sale	Equity	AUD	1.75	(11,900)	$ 20,765.50	51,268,286	928,357,876	5.522%	-	-	(11,900)	-	-	-	(11,900)
4-May-16	JPMSAL	Sale	Equity	AUD	1.74	(57)	$ 99.30	51,268,229	928,357,876	5.522%	-	-	(57)	-	-	-	(57)
4-May-16	JPMSAL	Sale	Equity	AUD	1.74	(40)	$ 69.64	51,268,189	928,357,876	5.522%	-	-	(40)	-	-	-	(40)
4-May-16	JPMSAL	Sale	Equity	AUD	1.74	(22)	$ 38.28	51,268,167	928,357,876	5.522%	-	-	(22)	-	-	-	(22)
4-May-16	JPMSAL	Purchase	Equity	AUD	1.74	3,504	$ 6,105.72	51,271,671	928,357,876	5.523%	-	-	3,504	-	-	-	3,504
4-May-16	JPMSAL	Sale	Equity	AUD	1.74	(48)	$ 83.57	51,271,623	928,357,876	5.523%	-	-	(48)	-	-	-	(48)
4-May-16	JPMSAL	Sale	Equity	AUD	1.74	(63)	$ 109.71	51,271,560	928,357,876	5.523%	-	-	(63)	-	-	-	(63)
4-May-16	JPMSAL	Sale	Equity	AUD	1.74	(40)	$ 69.60	51,271,520	928,357,876	5.523%	-	-	(40)	-	-	-	(40)
4-May-16	JPMSAL	Sale	Equity	AUD	1.74	(79)	$ 137.14	51,271,441	928,357,876	5.523%	-	-	(79)	-	-	-	(79)
4-May-16	JPMSAL	Sale	Equity	AUD	1.73	(99)	$ 171.27	51,271,342	928,357,876	5.523%	-	-	(99)	-	-	-	(99)
4-May-16	JPMSAL	Sale	Equity	AUD	1.73	(44)	$ 76.12	51,271,298	928,357,876	5.523%	-	-	(44)	-	-	-	(44)
4-May-16	JPMSAL	Sale	Equity	AUD	1.74	(510)	$ 887.40	51,270,788	928,357,876	5.523%	-	-	(510)	-	-	-	(510)
4-May-16	JPMSAL	Sale	Equity	AUD	1.74	(4,707)	$ 8,190.18	51,266,081	928,357,876	5.522%	-	-	(4,707)	-	-	-	(4,707)
5-May-16	JPMSAL	Borrow - Return	Equity			(1,000,000)		50,266,081	928,357,876	5.415%	-	-	(1,000,000)	-	-	-	(1,000,000)
5-May-16	JPMSplc	Borrow	Equity			2,000,000		52,266,081	928,357,876	5.630%	-	-	-	2,000,000	-	-	2,000,000
5-May-16	JPMSAL	Borrow - Return	Equity			(2,000,000)		50,266,081	928,357,876	5.415%	-	-	(2,000,000)	-	-	-	(2,000,000)
5-May-16	JPMSAL	Purchase	Equity	AUD	1.75	2,830	$ 4,952.50	50,268,911	928,357,876	5.415%	-	-	2,830	-	-	-	2,830
5-May-16	JPMSAL	Sale	Equity	AUD	1.72	(734)	$ 1,263.07	50,268,177	928,357,876	5.415%	-	-	(734)	-	-	-	(734)
5-May-16	JPMSAL	Purchase	Equity	AUD	1.73	818	$ 1,414.24	50,268,995	928,357,876	5.415%	-	-	818	-	-	-	818
5-May-16	JPMSAL	Purchase	Equity	AUD	1.75	433	$ 757.75	50,269,428	928,357,876	5.415%	-	-	433	-	-	-	433
5-May-16	JPMSAL	Purchase	Equity	AUD	1.75	597	$ 1,044.75	50,270,025	928,357,876	5.415%	-	-	597	-	-	-	597
5-May-16	JPMSAL	Purchase	Equity	AUD	1.75	260	$ 455.00	50,270,285	928,357,876	5.415%	-	-	260	-	-	-	260
5-May-16	JPMSAL	Purchase	Equity	AUD	1.76	2,659	$ 4,666.55	50,272,944	928,357,876	5.415%	-	-	2,659	-	-	-	2,659
5-May-16	JPMSAL	Sale	Equity	AUD	1.74	(98,168)	$ 170,812.32	50,174,776	928,357,876	5.405%	-	-	(98,168)	-	-	-	(98,168)
6-May-16	JPMSAL	Borrow	Equity			192,378		50,367,154	928,357,876	5.425%	-	-	192,378	-	-	-	192,378
6-May-16	JPMSAL	Sale	Equity	AUD	1.75	(77,128)	$ 134,680.91	50,290,026	928,357,876	5.417%	-	-	(77,128)	-	-	-	(77,128)
6-May-16	JPMSAL	Purchase	Equity	AUD	1.77	15,900	$ 28,063.50	50,305,926	928,357,876	5.419%	-	-	15,900	-	-	-	15,900
6-May-16	JPMSAL	Sale	Equity	AUD	1.76	(163,366)	$ 286,707.33	50,142,560	928,357,876	5.401%	-	-	(163,366)	-	-	-	(163,366)
6-May-16	JPMSAL	Sale	Equity	AUD	1.75	(14,154)	$ 24,729.87	50,128,406	928,357,876	5.400%	-	-	(14,154)	-	-	-	(14,154)
6-May-16	JPMSAL	Purchase	Equity	AUD	1.76	13,600	$ 23,936.00	50,142,006	928,357,876	5.401%	-	-	13,600	-	-	-	13,600
6-May-16	JPMSAL	Sale	Equity	AUD	1.76	(6,223)	$ 10,926.13	50,135,783	928,357,876	5.400%	-	-	(6,223)	-	-	-	(6,223)
6-May-16	JPMSAL	Sale	Equity	AUD	1.77	(78)	$ 138.06	50,135,705	928,357,876	5.400%	-	-	(78)	-	-	-	(78)
6-May-16	JPMSAL	Sale	Equity	AUD	1.78	(1,536)	$ 2,726.40	50,134,169	928,357,876	5.400%	-	-	(1,536)	-	-	-	(1,536)
6-May-16	JPMSAL	Sale	Equity	AUD	1.77	(424)	$ 752.18	50,133,745	928,357,876	5.400%	-	-	(424)	-	-	-	(424)
6-May-16	JPMSAL	Purchase	Equity	AUD	1.79	505	$ 901.43	50,134,250	928,357,876	5.400%	-	-	505	-	-	-	505
6-May-16	JPMSAL	Sale	Equity	AUD	1.79	(2,229)	$ 3,978.77	50,132,021	928,357,876	5.400%	-	-	(2,229)	-	-	-	(2,229)
6-May-16	JPMSAL	Purchase	Equity	AUD	1.76	163,366	$ 286,707.33	50,295,387	928,357,876	5.418%	-	-	163,366	-	-	-	163,366
6-May-16	JPMSAL	Sale	Equity	AUD	1.76	(163,366)	$ 286,707.33	50,132,021	928,357,876	5.400%	-	-	(163,366)	-	-	-	(163,366)
6-May-16	JPMCC	Borrow	Equity			1,000,000		51,132,021	928,357,876	5.508%	-	-	-	-	1,000,000	-	1,000,000
9-May-16	JPMSAL	Borrow	Equity			60,000		51,192,021	928,357,876	5.514%	-	-	60,000	-	-	-	60,000
9-May-16	JPMSAL	Sale	Equity	AUD	1.79	(3,457)	$ 6,191.49	51,188,564	928,357,876	5.514%	-	-	(3,457)	-	-	-	(3,457)
9-May-16	JPMSAL	Purchase	Equity	AUD	1.81	7,000	$ 12,635.00	51,195,564	928,357,876	5.515%	-	-	7,000	-	-	-	7,000
9-May-16	JPMSAL	Purchase	Equity	AUD	1.81	8,800	$ 15,884.00	51,204,364	928,357,876	5.516%	-	-	8,800	-	-	-	8,800
9-May-16	JPMSAL	Purchase	Equity	AUD	1.81	524	$ 948.44	51,204,888	928,357,876	5.516%	-	-	524	-	-	-	524
9-May-16	JPMSAL	Purchase	Equity	AUD	1.81	1,705	$ 3,086.05	51,206,593	928,357,876	5.516%	-	-	1,705	-	-	-	1,705
10-May-16	JPMSAL	Purchase	Equity	AUD	1.82	6,950	$ 12,659.43	51,213,543	928,357,876	5.517%	-	-	6,950	-	-	-	6,950
10-May-16	JPMSAL	Purchase	Equity	AUD	1.80	2,919	$ 5,246.90	51,216,462	928,357,876	5.517%	-	-	2,919	-	-	-	2,919
10-May-16	JPMSAL	Purchase	Equity	AUD	1.80	4,286	$ 7,714.80	51,220,748	928,357,876	5.517%	-	-	4,286	-	-	-	4,286
11-May-16	JPMSAL	Purchase	Equity	AUD	1.74	2,389	$ 4,162.83	51,223,137	928,357,876	5.518%	-	-	2,389	-	-	-	2,389
11-May-16	JPMSAL	Sale	Equity	AUD	1.74	(88)	$ 153.36	51,223,049	928,357,876	5.518%	-	-	(88)	-	-	-	(88)
11-May-16	JPMSAL	Purchase	Equity	AUD	1.81	1,498	$ 2,703.89	51,224,547	928,357,876	5.518%	-	-	1,498	-	-	-	1,498
11-May-16	JPMSAL	Sale	Equity	AUD	1.74	(48,100)	$ 83,795.01	51,176,447	928,357,876	5.513%	-	-	(48,100)	-	-	-	(48,100)
11-May-16	JPMSAL	Sale	Equity	AUD	1.79	(12,051)	$ 21,603.83	51,164,396	928,357,876	5.511%	-	-	(12,051)	-	-	-	(12,051)
11-May-16	JPMSAL	Purchase	Equity	AUD	1.77	25,874	$ 45,882.36	51,190,270	928,357,876	5.514%	-	-	25,874	-	-	-	25,874
11-May-16	JPMSAL	Sale	Equity	AUD	1.75	(53)	$ 92.46	51,190,217	928,357,876	5.514%	-	-	(53)	-	-	-	(53)
11-May-16	JPMSAL	Purchase	Equity	AUD	1.75	3,050	$ 5,322.25	51,193,267	928,357,876	5.514%	-	-	3,050	-	-	-	3,050
11-May-16	JPMSAL	Sale	Equity	AUD	1.75	(7,000)	$ 12,215.00	51,186,267	928,357,876	5.514%	-	-	(7,000)	-	-	-	(7,000)
11-May-16	JPMSAL	Purchase	Equity	AUD	1.75	779	$ 1,359.36	51,187,046	928,357,876	5.514%	-	-	779	-	-	-	779
11-May-16	JPMSAL	Sale	Equity	AUD	1.74	(143)	$ 249.25	51,186,903	928,357,876	5.514%	-	-	(143)	-	-	-	(143)
11-May-16	JPMSAL	Sale	Equity	AUD	1.74	(98)	$ 170.56	51,186,805	928,357,876	5.514%	-	-	(98)	-	-	-	(98)
11-May-16	JPMSAL	Purchase	Equity	AUD	1.75	88	$ 153.56	51,186,893	928,357,876	5.514%	-	-	88	-	-	-	88
11-May-16	JPMSAL	Sale	Equity	AUD	1.74	(114)	$ 198.80	51,186,779	928,357,876	5.514%	-	-	(114)	-	-	-	(114)
11-May-16	JPMSAL	Purchase	Equity	AUD	1.75	431	$ 752.10	51,187,210	928,357,876	5.514%	-	-	431	-	-	-	431
11-May-16	JPMSAL	Sale	Equity	AUD	1.75	(7,400)	$ 12,913.00	51,179,810	928,357,876	5.513%	-	-	(7,400)	-	-	-	(7,400)
11-May-16	JPMSAL	Sale	Equity	AUD	1.74	(104)	$ 181.27	51,179,706	928,357,876	5.513%	-	-	(104)	-	-	-	(104)
11-May-16	JPMSAL	Sale	Equity	AUD	1.74	(233)	$ 406.49	51,179,473	928,357,876	5.513%	-	-	(233)	-	-	-	(233)
11-May-16	JPMSAL	Sale	Equity	AUD	1.75	(126)	$ 219.87	51,179,347	928,357,876	5.513%	-	-	(126)	-	-	-	(126)
11-May-16	JPMSAL	Sale	Equity	AUD	1.75	(181)	$ 316.12	51,179,166	928,357,876	5.513%	-	-	(181)	-	-	-	(181)
11-May-16	JPMSAL	Sale	Equity	AUD	1.75	(286)	$ 500.13	51,178,880	928,357,876	5.513%	-	-	(286)	-	-	-	(286)
11-May-16	JPMSAL	Sale	Equity	AUD	1.75	(232)	$ 405.42	51,178,648	928,357,876	5.513%	-	-	(232)	-	-	-	(232)
11-May-16	JPMSAL	Sale	Equity	AUD	1.75	(48)	$ 83.85	51,178,600	928,357,876	5.513%	-	-	(48)	-	-	-	(48)
11-May-16	JPMSAL	Sale	Equity	AUD	1.76	(1,391)	$ 2,441.21	51,177,209	928,357,876	5.513%	-	-	(1,391)	-	-	-	(1,391)
11-May-16	JPMSAL	Purchase	Equity	AUD	1.76	4,742	$ 8,327.21	51,181,951	928,357,876	5.513%	-	-	4,742	-	-	-	4,742
12-May-16	JPMSAL	Purchase	Equity	AUD	1.75	2,658	$ 4,648.31	51,184,609	928,357,876	5.513%	-	-	2,658	-	-	-	2,658
12-May-16	JPMSAL	Purchase	Equity	AUD	1.72	3,542	$ 6,083.39	51,188,151	928,357,876	5.514%	-	-	3,542	-	-	-	3,542
12-May-16	JPMSAL	Purchase	Equity	AUD	1.72	43	$ 73.85	51,188,194	928,357,876	5.514%	-	-	43	-	-	-	43
12-May-16	JPMSAL	Purchase	Equity	AUD	1.72	813	$ 1,396.31	51,189,007	928,357,876	5.514%	-	-	813	-	-	-	813
13-May-16	JPMSAL	Sale	Equity	AUD	1.72	(8,691)	$ 14,948.52	51,180,316	928,357,876	5.513%	-	-	(8,691)	-	-	-	(8,691)
13-May-16	JPMSAL	Sale	Equity	AUD	1.74	(10,400)	$ 18,096.00	51,169,916	928,357,876	5.512%	-	-	(10,400)	-	-	-	(10,400)
13-May-16	JPMSAL	Sale	Equity	AUD	1.74	(4,994)	$ 8,689.56	51,164,922	928,357,876	5.511%	-	-	(4,994)	-	-	-	(4,994)
16-May-16	JPMSAL	Purchase	Equity	AUD	1.78	9,900	$ 17,669.52	51,174,822	928,357,876	5.512%	-	-	9,900	-	-	-	9,900
16-May-16	JPMSAL	Purchase	Equity	AUD	1.77	15,996	$ 28,372.11	51,190,818	928,357,876	5.514%	-	-	15,996	-	-	-	15,996
16-May-16	JPMSAL	Purchase	Equity	AUD	1.79	4,500	$ 8,055.00	51,195,318	928,357,876	5.515%	-	-	4,500	-	-	-	4,500
17-May-16	JPMSAL	Purchase	Equity	AUD	1.81	11,698	$ 21,118.40	51,207,016	928,357,876	5.516%	-	-	11,698	-	-	-	11,698
17-May-16	JPMSAL	Purchase	Equity	AUD	1.82	30,200	$ 55,045.54	51,237,216	928,357,876	5.519%	-	-	30,200	-	-	-	30,200
17-May-16	JPMSAL	Purchase	Equity	AUD	1.83	562	$ 1,027.06	51,237,778	928,357,876	5.519%	-	-	562	-	-	-	562
17-May-16	JPMSAL	Purchase	Equity	AUD	1.83	714	$ 1,308.41	51,238,492	928,357,876	5.519%	-	-	714	-	-	-	714

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Appendix

Transaction date	Entity	Type of transaction	Equity/ADR	Ccy	Price	Quantity	Consideration	Total Positions	Issued share capital	% Owned	---Fiduciary--- JPMIMI	JPMAMUK	---Proprietary--- JPMSAL	JPMSplc	JPMCC	JPMWF	Total
17-May-16	JPMSAL	Purchase	Equity	AUD	1.85	3,482	$ 6,441.70	51,241,974	928,357,876	5.520%	-	-	3,482	-	-	-	3,482
18-May-16	JPMSAL	Purchase	Equity	AUD	1.89	8,800	$ 16,632.00	51,250,774	928,357,876	5.521%	-	-	8,800	-	-	-	8,800
18-May-16	JPMSAL	Sale	Equity	AUD	1.86	(10,204)	$ 18,991.68	51,240,570	928,357,876	5.519%	-	-	(10,204)	-	-	-	(10,204)
18-May-16	JPMSAL	Sale	Equity	AUD	1.89	(4,584)	$ 8,650.92	51,235,986	928,357,876	5.519%	-	-	(4,584)	-	-	-	(4,584)
18-May-16	JPMSAL	Purchase	Equity	AUD	1.89	7,700	$ 14,553.00	51,243,686	928,357,876	5.520%	-	-	7,700	-	-	-	7,700
18-May-16	JPMSAL	Sale	Equity	AUD	1.93	(9,571)	$ 18,424.18	51,234,115	928,357,876	5.519%	-	-	(9,571)	-	-	-	(9,571)
18-May-16	JPMSAL	Sale	Equity	AUD	1.85	(34,484)	$ 63,795.40	51,199,631	928,357,876	5.515%	-	-	(34,484)	-	-	-	(34,484)
18-May-16	JPMCC	Borrow - Return	ADR			(1,800)		51,197,831	928,357,876	5.515%	-	-	-	-	(1,800)	-	(1,800)
19-May-16	JPMSAL	Purchase	Equity	AUD	1.91	173	$ 330.43	51,198,004	928,357,876	5.515%	-	-	173	-	-	-	173
19-May-16	JPMSAL	Purchase	Equity	AUD	1.96	74,876	$ 146,382.58	51,272,880	928,357,876	5.523%	-	-	74,876	-	-	-	74,876
19-May-16	JPMSAL	Purchase	Equity	AUD	1.91	4,613	$ 8,809.91	51,277,493	928,357,876	5.523%	-	-	4,613	-	-	-	4,613
19-May-16	JPMSAL	Purchase	Equity	AUD	1.90	430	$ 817.00	51,277,923	928,357,876	5.524%	-	-	430	-	-	-	430
19-May-16	JPMSAL	Purchase	Equity	AUD	1.90	173	$ 327.84	51,278,096	928,357,876	5.524%	-	-	173	-	-	-	173
19-May-16	JPMSAL	Purchase	Equity	AUD	1.90	431	$ 816.75	51,278,527	928,357,876	5.524%	-	-	431	-	-	-	431
19-May-16	JPMSAL	Purchase	Equity	AUD	1.90	258	$ 488.91	51,278,785	928,357,876	5.524%	-	-	258	-	-	-	258
19-May-16	JPMSAL	Sale	Equity	AUD	1.90	(8,659)	$ 16,408.81	51,270,126	928,357,876	5.523%	-	-	(8,659)	-	-	-	(8,659)
19-May-16	JPMCC	Borrow - Return	ADR			(15,000)		51,255,126	928,357,876	5.521%	-	-	-	-	(15,000)	-	(15,000)
19-May-16	JPMCC	On Lend	ADR			390		51,255,516	928,357,876	5.521%	-	-	-	-	390	-	390
20-May-16	JPMSAL	Borrow - Return	Equity			(600,000)		50,655,516	928,357,876	5.456%	-	-	(600,000)	-	-	-	(600,000)
20-May-16	JPMSAL	Borrow - Return	Equity			(500,000)		50,155,516	928,357,876	5.403%	-	-	(500,000)	-	-	-	(500,000)
20-May-16	JPMSAL	Borrow	Equity			1,000,000		51,155,516	928,357,876	5.510%	-	-	1,000,000	-	-	-	1,000,000
20-May-16	JPMSAL	Borrow - Return	Equity			(3,500,000)		47,655,516	928,357,876	5.133%	-	-	(3,500,000)	-	-	-	(3,500,000)
20-May-16	JPMSAL	Purchase	Equity	AUD	2.00	84,039	$ 167,657.81	47,739,555	928,357,876	5.142%	-	-	84,039	-	-	-	84,039
20-May-16	JPMSAL	Purchase	Equity	AUD	1.98	2,917	$ 5,789.95	47,742,472	928,357,876	5.143%	-	-	2,917	-	-	-	2,917
20-May-16	JPMSAL	Purchase	Equity	AUD	2.01	318	$ 639.18	47,742,790	928,357,876	5.143%	-	-	318	-	-	-	318
20-May-16	JPMSAL	Purchase	Equity	AUD	2.01	10,600	$ 21,306.00	47,753,390	928,357,876	5.144%	-	-	10,600	-	-	-	10,600
20-May-16	JPMSAL	Purchase	Equity	AUD	2.00	87	$ 174.00	47,753,477	928,357,876	5.144%	-	-	87	-	-	-	87
20-May-16	JPMSAL	Purchase	Equity	AUD	2.01	456	$ 916.56	47,753,933	928,357,876	5.144%	-	-	456	-	-	-	456
20-May-16	JPMSAL	Purchase	Equity	AUD	2.01	2,585	$ 5,195.85	47,756,518	928,357,876	5.144%	-	-	2,585	-	-	-	2,585
23-May-16	JPMSAL	Borrow - Return	Equity			(1,500,000)		46,256,518	928,357,876	4.983%	-	-	(1,500,000)	-	-	-	(1,500,000)
23-May-16	JPMSAL	Borrow	Equity			1,500,000		47,756,518	928,357,876	5.144%	-	-	1,500,000	-	-	-	1,500,000
23-May-16	JPMSAL	Borrow	Equity			1,120,000		48,876,518	928,357,876	5.265%	-	-	1,120,000	-	-	-	1,120,000
23-May-16	JPMSAL	Borrow - Return	Equity			(1,120,000)		47,756,518	928,357,876	5.144%	-	-	(1,120,000)	-	-	-	(1,120,000)
23-May-16	JPMSAL	Purchase	Equity	AUD	1.99	34,382	$ 68,495.82	47,790,900	928,357,876	5.148%	-	-	34,382	-	-	-	34,382
23-May-16	JPMSAL	Purchase	Equity	AUD	1.99	64,600	$ 128,793.02	47,855,500	928,357,876	5.155%	-	-	64,600	-	-	-	64,600
23-May-16	JPMSAL	Purchase	Equity	AUD	1.98	2,233	$ 4,421.34	47,857,733	928,357,876	5.155%	-	-	2,233	-	-	-	2,233
23-May-16	JPMSAL	Purchase	Equity	AUD	1.98	1,124	$ 2,225.52	47,858,857	928,357,876	5.155%	-	-	1,124	-	-	-	1,124
23-May-16	JPMSAL	Purchase	Equity	AUD	1.97	2,027	$ 3,990.55	47,860,884	928,357,876	5.155%	-	-	2,027	-	-	-	2,027
23-May-16	JPMSAL	Purchase	Equity	AUD	1.95	20,700	$ 40,402.26	47,881,584	928,357,876	5.158%	-	-	20,700	-	-	-	20,700
23-May-16	JPMSAL	Sale	Equity	AUD	1.96	(5,180)	$ 10,176.90	47,876,404	928,357,876	5.157%	-	-	(5,180)	-	-	-	(5,180)
24-May-16	JPMSAL	Borrow - Return	Equity			(1,500,000)		46,376,404	928,357,876	4.996%	-	-	(1,500,000)	-	-	-	(1,500,000)
24-May-16	JPMSAL	Purchase	Equity	AUD	1.99	15,413	$ 30,678.04	46,391,817	928,357,876	4.997%	-	-	15,413	-	-	-	15,413
24-May-16	JPMSAL	Purchase	Equity	AUD	1.98	3,041	$ 6,015.40	46,394,858	928,357,876	4.998%	-	-	3,041	-	-	-	3,041
24-May-16	JPMSAL	Purchase	Equity	AUD	1.98	593	$ 1,171.18	46,395,451	928,357,876	4.998%	-	-	593	-	-	-	593
24-May-16	JPMSAL	Purchase	Equity	AUD	1.98	184	$ 363.40	46,395,635	928,357,876	4.998%	-	-	184	-	-	-	184
24-May-16	JPMSAL	Purchase	Equity	AUD	1.98	2,162	$ 4,269.95	46,397,797	928,357,876	4.998%	-	-	2,162	-	-	-	2,162
24-May-16	JPMSAL	Purchase	Equity	AUD	1.98	6,800	$ 13,430.00	46,404,597	928,357,876	4.999%	-	-	6,800	-	-	-	6,800
24-May-16	JPMSAL	Sale	Equity	AUD	1.98	(5,181)	$ 10,232.48	46,399,416	928,357,876	4.998%	-	-	(5,181)	-	-	-	(5,181)
Balance as of 24 May 2016								**46,399,416**	**928,357,876**	**4.998%**	**436,849**	**3,189,074**	**28,169,054**	**9,149,781**	**5,386,254**	**68,404**	**46,399,416**

"JPMSAL" = J.P. Morgan Securities Australia Limited
"JPMSplc" = J.P. Morgan Securities plc
"JPMCC" = JP Morgan Clearing Corp.
"JPMWF" = GLAS Branch - London - J.P. Morgan Whitefriars Inc.
"JPIMI" = J.P. Morgan Investment Management Inc.
"JPMAMUK" = JPMorgan Asset Management (UK) Limited

Appendix: Prescribed information pursuant to prime broking arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	26 May 2016

Company's name:	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	24 May 2016

Schedule	
Type of agreement	Institutional Account Agreement
Parties to agreement	J.P. Morgan Clearing Corp., for itself and as agent and trustee for the other J.P. Morgan Entities and Mellon Global Sec Lending, CITIBANK, NORTHERN TRUST INTL (herein referred to as **"JPMCC"**). "J.P. Morgan Entities" means, as the context may require or permit, any and all of JPMSL, JPMorgan Chase Bank, N.A., J.P. Morgan Clearing Corp., J.P. Morgan Securities LLC., J.P. Morgan Markets Limited, J.P. Morgan Securities Australia Limited, J.P. Morgan Securities (Asia Pacific) Limited, J.P. Morgan Securities Japan Co., Ltd and J.P. Morgan Prime Nominees Limited and any additional entity notified to the Company from time to time.
Transfer date	**Date** **Quantity** 24 May 2016 5,300,000
Holder of voting rights	JPMCC is the holder of the voting rights from the time at which it exercises its right to borrow. Notwithstanding this, please note that the Company has the right to recall equivalent securities if it wishes to exercise its voting rights in respect of the securities.
Are there any restriction on voting rights	Yes.
If yes, detail	JPMCC will not be able to exercise voting rights in circumstances where the Company has recalled equivalent securities from JPMCC before the voting rights have been exercised. In these circumstances, JPMCC must return the securities to the Company and the Company holds the voting rights.
Scheduled return date (if any)	N/A. There is no term to the loan of securities.
Does the borrower have the right to return early?	Yes.
If yes, detail	JPMCC has the right to return all and any securities or equivalent securities early at any time.
Does the lender have the right to recall early?	Yes.
If yes, detail	The Company has the right to recall all or any equivalent

	securities on demand.
Will the securities be returned on settlement?	Yes. Settlement of the loan will occur when JPMCC returns equivalent securities to the Company. There is no term to the loan of securities.
If yes, detail any exceptions	

Statement by J.P. Morgan Clearing Corp.:

If requested by the Company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Clearing Corp. will give a copy of the Institutional Account Agreement to the Company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	26 May 2016

Company's name:	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	24 May 2016
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	Insurance Commission of Western Australia ('lender'), J.P. Morgan Securities Australia Limited ('borrower)
Transfer date	Trade date Quantity 1 Jul 2015 187,400
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes

If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	26 May 2016

Company's name:	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	24 May 2016
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	Citibank N.A. as agent ("lender"), J.P. Morgan Securities Australia Limited ("borrower")
Transfer date	Trade date Quantity 2 Jul 2015 750,000 3 Jul 2015 500,000 23 May 2016 1,500,000 23 May 2016 1,120,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes

If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	26 May 2016

Company's name:	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	24 May 2016

Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender"), J.P. Morgan Securities Australia Limited ("borrower")
Transfer date	Trade date Quantity 30 Jul 2015 2,000,000 30 Jul 2015 3,500,000 31 Jul 2015 6,000,000 06 May 2016 192,378
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.

Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	26 May 2016

Company's name:	METCASH LIMITED	
ISIN:	AU000000MTS0	
Date of change of relevant interests:	24 May 2016	
Schedule		
Type of agreement		Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement		State Street Bank and Trust Company ("lender") and J.P. Morgan Securities Australia Limited ("borrower")
Transfer date		Trade date Quantity 18 Sep 2015 4,980,539 18 Sep 2015 2,000,000 18 Sep 2015 107,211
Holder of voting rights		Borrower
Are there any restriction on voting rights		Yes
If yes, detail		The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)		None
Does the borrower have the right to return early?		Yes
If yes, detail		Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?		Yes

If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the GMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	26 May 2016

Company's name:	METCASH LIMITED	
ISIN:	AU000000MTS0	
Date of change of relevant interests:	24 May 2016	
Schedule		
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")	
Parties to agreement	National Australia Bank Limited ('lender') and J.P. Morgan Securities Australia Limited ('borrower)	
Transfer date	Trade date	Quantity
	25 Feb 2016	500,000
	26 Feb 2016	1,000,000
	26 Apr 2016	2,000,000
	09 May 2016	60,000
	20 May 2016	1,000,000
Holder of voting rights	Borrower	
Are there any restriction on voting rights	Yes	
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.	
Scheduled return date (if any)	None	
Does the borrower have the right to return early?	Yes	
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions..	

Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC..

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	26 May 2016

Company's name:	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	24 May 2016
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	J.P. Morgan Securities plc ("borrower") and Bank of New York Mellon as agent ("lender")
Transfer date	Trade date Quantity 14 Aug 2014 60,000 23 Sep 2014 15,000 6 Jan 2015 14,773 27 Jan 2015 100,000 28 Jan 2015 130,000 3 Feb 2015 550,000 14 Dec 2015 2,450,000 14 Dec 2015 150,000 26 Jun 2015 300,000 26 Jun 2015 140,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes

If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the GMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	26 May 2016

Company's name:	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	24 May 2016
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	J.P. Morgan Securities plc ("borrower") and West Midlands Pen FD ("lender")
Transfer date	Trade date Quantity 2 Mar 2015 240,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the

	securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the GMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	26 May 2016

Company's name:	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	24 May 2016
Schedule	
Type of agreement	Overseas Securities Lender's Agreement ("OSLA")
Parties to agreement	J.P. Morgan Securities Plc ("borrower") and Citibank N.A. acting as Agent ("lender")
Transfer date	Trade date Quantity 5 Apr 2016 3,000,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing

	organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Plc will give a copy of the OSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	26 May 2016

Company's name:	METCASH LIMITED	
ISIN:	AU000000MTS0	
Date of change of relevant interests:	24 May 2016	
Schedule		
Type of agreement		**JPMorgan Chase Bank, N.A. (acting as agent)** Overseas Securities Lender's Agreement ("OSLA")
Parties to agreement		JPMorgan Chase Bank, N.A. (acting as agent) ("lender") J.P. Morgan Securities plc ("borrower")
Transfer date		Trade date Quantity 5 May 2016 2,000,000
Holder of voting rights		Borrower
Are there any restriction on voting rights		Yes
If yes, detail		The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.
Scheduled return date (if any)		None
Does the borrower have the right to return early?		Yes
If yes, detail		Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's

	instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Limited will give a copy of the OSLA to that company or ASIC.