



ASX Announcement

Monash IVF Group Limited (ASX: MVF)

12 May 2017

Resignation of CEO and Managing Director

Monash IVF Group Limited (ASX:MVF, the "Company") announces the Managing Director and CEO, Mr James Thiedeman has tendered his resignation to take up a leadership role in a non-competing unlisted health care organisation outside the women's health sector with international growth plans.

The Board of Monash IVF Group Limited and Mr Thiedeman have agreed he will work through his six month notice period and remain with the Company for the release of the Company's full year financial results for 2017. During this time, Mr Thiedeman will support the business and work with the Board to ensure a smooth transition to the new Managing Director and CEO. The Board will commence a search immediately for a new Managing Director and CEO and will consider both internal and external candidates.

Monash IVF Group Limited Chairman, Richard Davis said:

"On behalf of the Board of Monash IVF Group Limited, the doctors and staff, I would like to thank James for his outstanding contribution as CEO over the eight years he has led the Company. Over this period, the Company has substantially grown its domestic footprint, expanded overseas and broadened the scope of its services into women's imaging, all with a commensurate strong growth in earnings."

James has built a strong team around him who are well positioned to continue to drive the Company's growth agenda and continue to deliver world class care to our patients."

...Ends...

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About Monash IVF Group

Monash IVF Group is a leading provider of assisted reproductive services and specialist womens imaging and diagnostic services in Australia and Malaysia. The Group is a driving force in the development of assisted reproductive technologies and has many Australian and world firsts since the work of our pioneers who achieved the first IVF pregnancy in the world in 1973.