

Announcement Summary

Entity name

MARVEL GOLD LIMITED

Date of this announcement

Thursday November 25, 2021

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	UNQUOTED OPTIONS, EXERCISABLE AT \$0.065, EXPIRING 25 NOVEMBER 2024	6,000,000	25/11/2021
New class - code to be confirmed	UNQUOTED OPTIONS EXERCISABLE AT \$0.00, EXPIRING 25 NOVEMBER 2024	4,346,154	25/11/2021
New class - code to be confirmed	UNQUOTED OPTIONS, EXERCISABLE AT \$0.00, EXPIRING 25 NOVEMBER 2026	4,346,154	25/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MARVEL GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

610319769

1.3 ASX issuer code

MVL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

25/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security descriptionUNQUOTED OPTIONS, EXERCISABLE AT \$0.065,
EXPIRING 25 NOVEMBER 2024**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
STEPHEN DENNIS	MR STEPHEN BRUCE DENNIS + MRS ALISON JILL DENNIS <DENNIS SUPER FUND A/C>	3,000,000
ANDREW PARDEY	MR ANDREW PARDEY	3,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.investi.com.au/api/announcements/mvl/18799b13-bc2.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.06500000	25/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

**Description**

SHARES IN THE CAPITAL OF MARVEL GOLD LIMITED

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.investi.com.au/api/announcements/gpx/70ae232a-b48.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

6,000,000

ASX +security code

New class - code to be confirmed

+Security descriptionUNQUOTED OPTIONS EXERCISABLE AT \$0.00,
EXPIRING 25 NOVEMBER 2024**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
PHIL HOSKINS	MR PHIL HOSKINS	2,500,000
CHRIS VAN WIJK	MR CHRISTOPHER PHILIP VAN WIJK	1,846,154



Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.investi.com.au/api/announcements/mvl/18799b13-bc2.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	25/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

SHARES IN THE CAPITAL OF MARVEL GOLD LIMITED

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.investi.com.au/api/announcements/gpx/70ae232a-b48.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

4,346,154

ASX +security code	+Security description
New class - code to be confirmed	UNQUOTED OPTIONS, EXERCISABLE AT \$0.00, EXPIRING 25 NOVEMBER 2026
+Security type	ISIN code
Options	

**Date the +securities the subject of this notification were issued**

25/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
PHIL HOSKINS	MR PHIL HOSKINS	2,500,000
CHRIS VAN WIJK	MR CHRISTOPHER PHILIP VAN WIJK	1,846,154

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.investi.com.au/api/announcements/mvl/18799b13-bc2.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	25/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

SHARES IN THE CAPITAL OF MARVEL GOLD LIMITED

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.investi.com.au/api/announcements/gpx/70ae232a-b48.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities

4,346,154



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MVL : ORDINARY FULLY PAID	584,932,808

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MVLAR : OPTION EXPIRING 29-JUL-2024 EX 3.5C	18,050,000
MVLAT : OPTION EXPIRING 29-JUL-2024 EX 10C	9,025,000
MVLAS : OPTION EXPIRING 29-JUL-2024 EX 6C	9,025,000
MVLAU : OPTION EXPIRING 27-AUG-2024 EX NIL PRICE	2,897,692
MVLAW : OPTION EXPIRING 27-AUG-2024 EX \$0.06	3,500,000
MVLAV : OPTION EXPIRING 27-AUG-2026 EX NIL PRICE	2,247,692
New class - code to be confirmed : UNQUOTED OPTIONS, EXERCISABLE AT \$0.065, EXPIRING 25 NOVEMBER 2024	6,000,000
New class - code to be confirmed : UNQUOTED OPTIONS EXERCISABLE AT \$0.00, EXPIRING 25 NOVEMBER 2024	4,346,154
New class - code to be confirmed : UNQUOTED OPTIONS, EXERCISABLE AT \$0.00, EXPIRING 25 NOVEMBER 2026	4,346,154



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2021