

13 November 2006

RESIGNATION OF CEO

MVP today announced the resignation of its Chief Executive Officer, Dr Simon Fisher.

Chairman David Williams said, "we are sorry to see Simon leave and thank him for his efforts over the past year. As outlined at our recent Annual General Meeting, the company is in an excellent position to capitalise on numerous domestic and international opportunities to significantly grow sales and profits. We will take this opportunity to hire a new CEO with the necessary Business Development and Sales experience to exploit these opportunities."