

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

Medical Developments International Limited

ACN/ARSN

106 340 667

1. Details of substantial holder⁽¹⁾

Name

Mr David John Williams

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on

12 / 5 / 15

The previous notice was given to the
company on

11 / 10 / 13

The previous notice was dated

11 / 10 / 13

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities ⁽⁴⁾	Previous notice		Present notice	
	Person's votes	Voting power ⁽⁵⁾	Person's votes	Voting power ⁽⁵⁾
Ordinary Shares	30,370,890	52.61%	23,370,890	40.49%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change ⁽⁶⁾	Consideration given in relation to change ⁽⁷⁾	Class and number of securities affected	Person's votes affected
12/5/15	Mr David John Williams	Sale of ordinary securities	\$16,800,000	7,000,000 ordinary securities	Mr David John Williams

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder ⁽⁸⁾	Nature of relevant interest ⁽⁶⁾	Class and number of securities	Person's votes
Mr. David John Williams	Lawn Views Pty Ltd	Lawn Views Pty Ltd	Registered ordinary shareholder	11,841,981	11,841,981
Mr. David John Williams	Moggs Creek Pty Ltd	Moggs Creek Pty Ltd	Registered ordinary shareholder	8,871,183	8,871,183

Mr. David John Williams	Pari Passu Pty Ltd	Pari Passu Pty Ltd	Registered ordinary shareholder	1,490,000	1,490,000
Mr. David John Williams	Kidder Peabody Pty Ltd	Kidder Peabody Pty Ltd	Registered ordinary shareholder	1,136,867	1,136,867
Ward Williams	Ward Williams	Ward Williams	Registered ordinary shareholder	22,346	22,346
Saul Williams	Saul Williams	Saul Williams	Registered ordinary shareholder	8,513	8,513

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

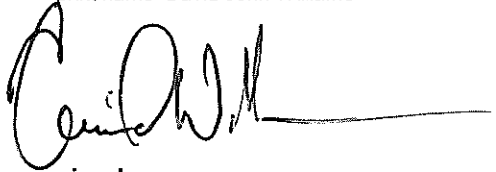
The addresses of persons named in this form are as follows:

Name	Address
Lawn Views Pty Ltd	PO BOX 123, PORT MELBOURNE VIC, 3207
Moggs Creek Pty Ltd	242A KOORYONG ROAD, TOORAK VIC, 3142
Pari Passu Pty Ltd	GPO BOX 5193, MELBOURNE VIC, 3000
Kidder Peabody Pty Ltd	LEVEL 48, 120 COLLINS STREET, MELBOURNE VIC, 3000
Ward Williams	242A KOORYONG ROAD, TOORAK VIC, 3142
Saul Williams	242A KOORYONG ROAD, TOORAK VIC, 3142

Signature

print name David John Williams

capacity


sign here

date 13 / 5 / 15

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).