

6. MAY. 2005 9:31

MAXITRANS RECEPTION



6 May 2005

Ms Kate Kidson
 Senior Companies Adviser
 Australian Stock Exchange Limited
 530 Collins Street
 MELBOURNE VIC 3000

Dear Kate

MaxiTRANS Industries Limited

In response to your query of 5 May 2005 relating to the movement in the share price of MaxiTRANS Industries Limited (**MaxiTRANS**), we advise as follows:

1. Is MaxiTRANS aware of any information concerning it that has not been announced which, if known, could be an explanation of recent trading in the securities of MaxiTRANS?

No - there is no information concerning MaxiTRANS that has not been announced which, if known, would explain the recent trading in MaxiTRANS shares.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

Not applicable.

3. Is there any other explanation that the company may have for the price change in the securities of the company?

MaxiTRANS is aware that market sentiment in relation to the small cap sector has weakened significantly in recent weeks.

MaxiTRANS is also aware of recent broker reports that have included revisions of their previous estimates of the forecast net profit after tax of MaxiTRANS for the years ending 30 June 2005 and 2006.

6. MAY. 2005 9:31

MAXITRANS RECEPTION

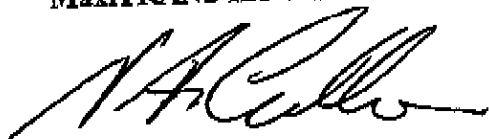
While MaxiTRANS has not previously provided details of its forecast profits for the 2005 or 2006 financial years, and does not ordinarily comment on broker reports, in line with its previous announcements, MaxiTRANS confirms the following:

- The order book remains strong - orders are currently being taken for late August/September 2005.
 - Despite the order book and strong future prospects, the full year performance of MaxiTRANS will be marginally impacted by skills and labour constraints.
 - The net profit after tax for the half year (31 December 2004) was \$4.9million. Based on the currently available information, the second half result is expected to be a further improvement on the first half.
 - With its strong order book, healthy revenue stream and the labour issues being addressed, the outlook for MaxiTRANS remains very positive.
4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, listing rule 3.1.

Yes, MaxiTRANS and its directors are fully aware of the need for compliance with the Listing Rules, and in particular, the need to disclose information as required by Listing Rule 3.1. MaxiTRANS has fully complied and will continue to fully comply with its obligations under Listing Rule 3.1.

We trust that the above sufficiently addresses the Exchange's concerns regarding the recent trading volume and decrease in the trading price of MaxiTRANS shares.

Yours faithfully
MaxiTRANS Industries Limited



Neil Gillies
Company Secretary



5 May 2005

Neil Gillies
Company Secretary
MaxiTRANS Industries Limited
346 Boundary Road
DERRIMUT VIC 3030

By email:- neilg@maxitrans.com.au

Dear Neil

MaxiTRANS Industries Limited (the "Company")

We have noted a change in the price of the Company's securities from \$83.5 cents on 28 April 2005 to 68 cents today.

In the light of the price change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at kate.kidson@asx.com.au or by facsimile on facsimile number 03 9614 0303. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. E.S.T.) on Friday, 6 May 2005).

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 - Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 - Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,

Sent by electronic means without signature

Kate Kidson
Senior Companies Adviser
Direct Line: (03) 9617 7831