



ASX ANNOUNCEMENT

MaxiTRANS Industries Limited ('MXI') is Australia's largest supplier of road transport trailing equipment and solutions. The directors of MXI advise that the NPAT for the year ending 30 June 2007 is forecast to be similar to the NPAT for the year ended 30 June 2006 of \$9,314,000.

However, In accordance with Listing Rule 3.1 relating to continuous disclosure, the directors of MXI also advise that the NPAT for the half year ending 31 December 2006 is expected to be materially lower than the record NPAT of \$5,622,000 achieved for the half year ended 31 December 2005. This comparison is against a background in which there was a particularly strong trailer market in 1H06, in which Maxi-CUBE and Freightler, and our Panels and New Zealand operations all achieved record output and earnings.

The comparative reduction in NPAT for 1H06 also reflects the sudden and severe impact of the drought and water restrictions throughout most of Australia.

While Freightler, Maxi-CUBE and Peki sales year-to-date are in line with budget, the impact of drought conditions throughout Australia is severely affecting the performance of our tipper operations, Lusty EMS and Hamelex White, and Colrain's rural and regional based parts operations. The New Zealand trailer market year-to-date is 42% below the pcp and is only now starting to show signs of improvement.

While Colrain's operational performance is significantly better than the pcp, the drought and water restrictions are impacting on sales and margins at rural and regional outlets, which represent 50% of the retail sales outlets.

The operational performances at Lusty EMS and Hamelex White have also improved but again demand is being adversely impacted by the drought and water restrictions.

The NPAT for 2H07 is forecast to be higher than 1H07 as a result of continuing operational improvements and planned cost reduction programs.

For more information please contact the Managing Director, Mr Michael Brockhoff, on (03) 8368 1100. Alternately you may wish to visit our website at www.maxitrans.com.au

Ian Davis
Chairman

Michael Brockhoff
Managing Director

11 December 2006