



TRADING UPDATE

MaxiTRANS Industries Limited ('MXI') is Australia's largest supplier of road transport trailing equipment and solutions.

In announcing MXI's results for the half year ended 31 December 2008, the Directors advised it was likely that underlying net profit after tax (excluding a non cash impairment charge of \$6.137 million) for the full year to 30 June 2009 would be in the order of 50% lower than the prior year based on order intake levels and general business activity at the time.

Despite further interest rate reductions, the 30% investment allowance, and other government initiatives to stimulate economic activity, each of our key markets have contracted further and order intake has continued to fall. Customer interest in purchasing trailers, vans, and tippers is solid but the conversion of quotations into firm orders continues to be impacted by low business confidence and the inability of operators to access credit.

As a result of these developments, the Board and management have taken a number of steps to manage costs and preserve cash and have continued to focus aggressively on sales activities to take advantage of all opportunities in the market place. Amongst other things, staff numbers have been adjusted to match current and anticipated demand, reduced working weeks have been implemented where possible, pricing has been renegotiated with key suppliers, and the Directors and Senior Management team have accepted a 10% reduction in fees and salaries. Aggressive management of working capital and the implementation of the Share Purchase Plan and Dividend Reinvestment Scheme have facilitated the effective management of cash resources.

Considering the current state of the market and the prevailing economic climate, the Directors are of the opinion that underlying net profit after tax (excluding a non cash impairment charge of \$6.137 million) for the full year to 30 June 2009 is likely to be in the order of 75% lower than the prior year which, shareholders will recall, was a record year in terms of order intake and sales.

For more information please contact the Managing Director, Mr. Michael Brockhoff, on (03)8368.1100. Alternately you may wish to visit our website at www.maxitrans.com.au.

Ian Davis
Chairman
27 April 2009

Michael Brockhoff
Managing Director