MaxiTRANS Industries Limited

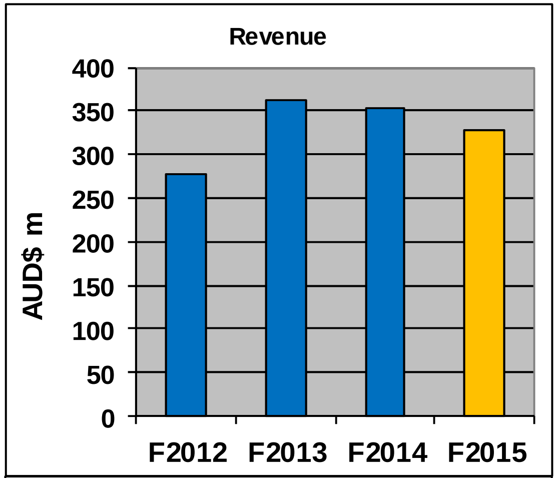
Year Ended 30th June 2015

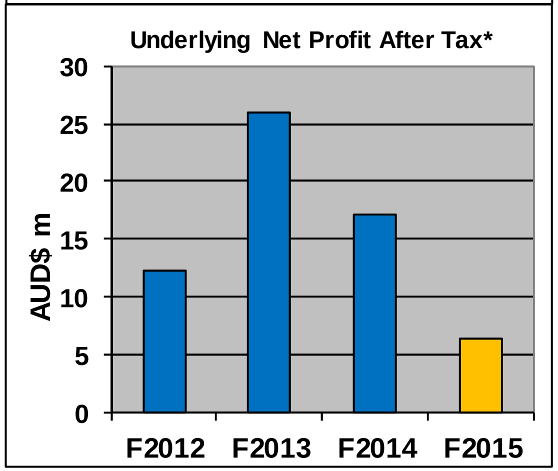
2015 Year in Review

- Despite Australian trailer market declining by an estimated 25% in 2015, MaxiTRANS increased market share:
  - Revenue of $329 million, down 6.5% on prior year – both Trailers and Parts & Service segments declined
  - Underlying NPAT attributable to MXI Equity Holders $6.3 million in line with the trading update in April, '15
  - Reported NPAT attributable to MXI Equity Holders $4.5 million after significant item relating to AZMEB impairment charge of $2.6m (pre-tax)
- Profit adversely impacted by:
  - Low Australian trailer demand, particularly for tippers, driving intense pricing competition
  - Soft Australian trailer market mitigated by strong New Zealand performance
  - Parts:
    - Depressed market, particularly in Queensland due to continued drought and reduction in mining activity;
    - fall in demand from trailer builders and operators
    - Product recall initiated in H1 FY15 of $2.45m (pre-tax)
- No final dividend - total dividend for the year 2.0 cents per share fully franked.

Financial Highlights

	FY14 $000	FY15 $000	% change on FY14
Revenue	$351,968	$329,165	-6.5%
EBITDA*	$30,594	$16,247	-47%
NPBT*	$23,172	$8,079*	-65%
NPAT* attributable to MXI equity holders	$17,075	$6,303*	-63%





*excludes Significant Item - AZMEB intangible impairment $2.58m pre-tax ($1.8m post tax)

Financial Highlights (cont.)

	FY14 $000	FY15 $000	% change on FY14
Operating cash flow	**$16,612**	**$12,138**	-27%
Net debt	**$37,539**	**$42,957**	14%
Net debt/equity %	**31%**	**36%**	5 ppts
EPS (basic) (cents)	**9.26**	**2.43**	-74%
EPS – Underlying (basic) (cents)	**9.26**	**3.41**	-63%
Total dividends declared (cents)	**6.0**	**2.0**	-67%
Total dividend as % of Underlying EPS (basic)	**65%**	**59%**	17ppts

Financial Highlights (cont.)

	$000
FY14 NPBT	$23,172
Gross Profit (Trading)	($8,951)
Product Recall	($2,450)
Selling General & Admin Expenses	($3,180)
Interest	($512)
FY15 NPBT*	$8,079

SG&A Increase includes:

- Company owned NSW dealership commenced Q2 FY15
- Warranty costs
- Due diligence costs
- Legal expenses
- IT costs
- People & Travel costs

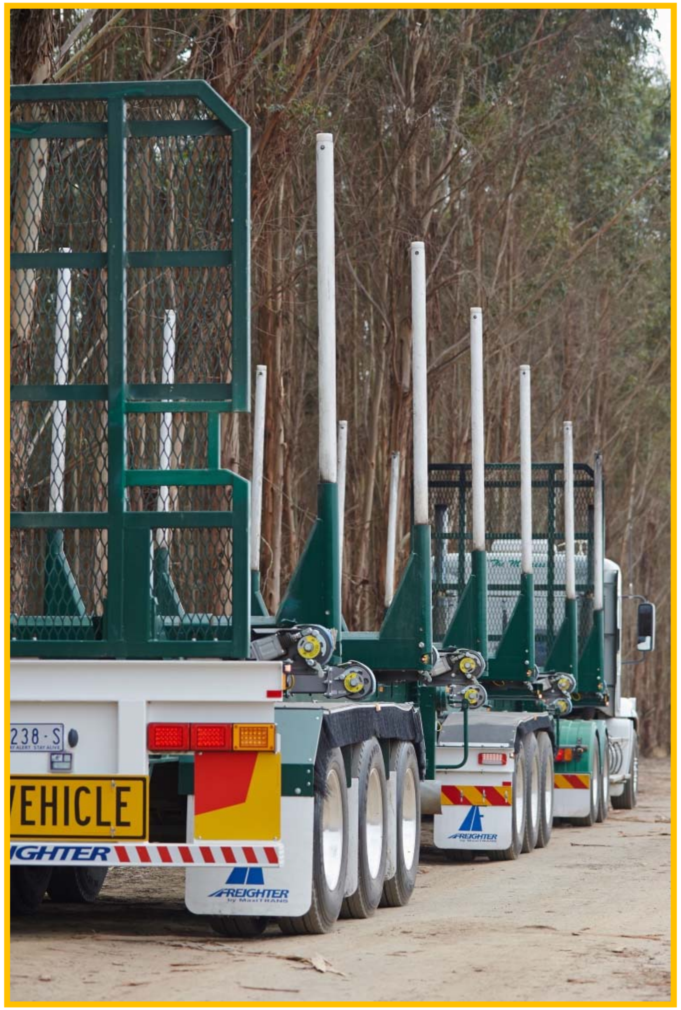
*excludes Significant Item - AZMEB intangible impairment $2.58m pre-tax

Vans

- Strong demand for refrigerated vans in FY15, particularly in grocery and fresh produce sectors
- FY15 sales up 24 % on pcp.
- Significant cost reductions arising from continuous improvement program on vans enabled competitive pricing whilst retaining strong margins
- Strong customer service and high quality product combined with competitive pricing resulted in higher market share
- Order bank stronger at the end of FY15, up 22% on pcp with considerable opportunities still in the market.

Maxi-CUBE delivered the first ever Performance Based Standards refrigerated van into QLD

Trailers FREIGHTER



- Continued soft general freight market drove competitors to discount heavily to win business
- FY15 sales down 5% on pcp although overall market share improved by 6 percentage points in 2015
- Order bank 12% below pcp, creates more competitive lead times.
- Commencement of manufacturing continuous improvement program in FY 16 will yield significant benefits enabling greater pricing flexibility and margin enhancement

Freighter AutoHold
Released at the end of FY14 and continues to generate interest

Tippers

New Hamelex White VersaBOLT

New Lusty EMS Drop Deck Chassis Tipper

AZMEB High Volume Side Tipper

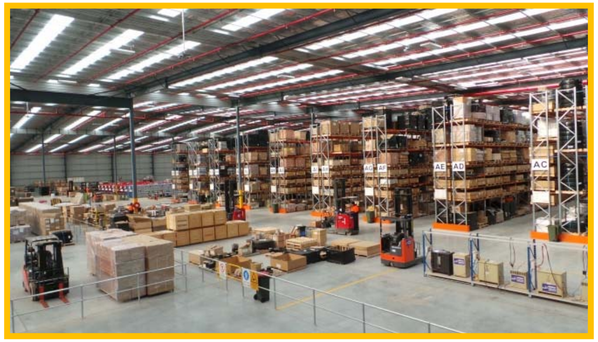
- Tipper market significantly depressed due to continued drought in Queensland and north western NSW and continued decline in resources and infrastructure activity
- Total tipper sales down 53% on pcp
- Order bank 30% lower than pcp
- Competitors pricing at minimal, if any, margins to win volume
- Initiatives to drive improved tipper performance:
  - Holistic waste sector strategy leveraging portfolio of tipper products including walking floors, ejector trailers and AZMEB high volume side tippers
  - New product development
    - VersaBOLT won Trailer of the Show at Brisbane Truck Show in May 2015
    - Lusty EMS Drop Deck Chassis Tipper providing greater carrying capacity.
    - Lusty EMS Stag walking floor
    - Hamelex White ejector trailer
  - As announced in August, 2015 AZMEB production to relocate to other facilities and closure of Bundaberg facility

New Zealand

New Maxi-CUBE Slide-A-Sides ready for delivery

- Continued strong NZ economy
- FY15 sales 39% up on pcp
- Market leader in refrigerated and dry freight vans
- Strong acceptance of Freighter products with sales improving 40% on pcp and representing 30% of total sales
- Improved efficiencies and procurement benefits enabling competitive pricing at strong margins and short lead times
- Outlook positive and well placed for growth.

Parts & Service



New MaxiPARTS warehouse and head office

- FY15 Revenue 8% below pcp
  - One third of revenue generated in Queensland which has been severely impacted by drought and mining activity decline
- FY15 profit significantly down on pcp due to:
  - Overall market downturn impacting sales volume
  - Product recall of suspension product ($2.45m)
  - Continued start-up losses at greenfield sites Mackay and Darwin
- Relocated to new head office and larger Victorian warehouse at reduced cost
- Business improvement initiatives:
  - Relaunch core suspension product back in the market
  - Continue to review product range
  - Target large fleet customers
  - Fleet customer inventory management and replenishment solution
  - Launched online parts purchasing portal
  - Completion of electronic parts catalogue

Maxi-CUBE Tong Composites (MTC)
- Yangzhou, China (80% owned JV)

MTC panels factory

- FY15 Sales down 8% on pcp
- Heavy duty truck sales in China declined 33% in H2 FY15
- FY15 contribution impacted by:
  - Lower sales volume creating sub-optimal factory efficiency
  - Price competition in local market
  - Lower margin product mix
- Positive outlook:
  - Supplier of panel to growing NZ business
  - Supplying panel for MXI Australian van requirements
  - New value-added product innovation for local and overseas markets
  - Long term strong market demand (domestic and export).

Dealerships & Joint Ventures

MaxiTRANS SA(80%)

- FY15 revenue down 23% on pcp in a soft South Australian market

Trailer Sales (36.67%)

- FY15 contribution down 32% on pcp due to weak Queensland market conditions

Outlook FY16

- Further market share gains for the trailer business expected in FY16, particularly in vans with Maxi-CUBE holding a strong order book and opportunities
- Accelerate continuous improvement program across all manufacturing sites and products to reduce lead times and improve margins
- Opening of new company-owned NSW dealership early in FY16 should boost sales and market share in the NSW market
- New business initiatives and non-recurrence of product recall issues should yield significant profit improvement in MaxiPARTS
- Improvement in production volumes resulting from new products and quality improvements should result in improved performance from MTC China
- Strong market position and expanding product range should see the NZ business continue its strong growth momentum
- Leading market position places the Company in a strong position when market improves.

MaxiTRANS

FREIGHTER | Maxi-CUBE | LUSTY EMS | HamelexWhite | AZMEB BULK TRANSFER SYSTEMS | PEKI | MaxiPARTS | PANEL Masta