

1 December 2023

MaxiPARTS completes IP and Forch Brisbane acquisitions

MaxiPARTS Limited (ASX:MXI) announces that it has completed the acquisitions of Independant Parts (IP) and Forch Brisbane.

As announced to ASX on 14 November 2023, MaxiPARTS entered into a binding agreement to acquire 100% of the issued capital of Nineteen Group Pty Ltd and its wholly owned subsidiary, Independant Parts Pty Ltd (together “IP”). The company also announced that Förch Australia entered into an agreement to acquire 100% of the assets of Förch Brisbane. All conditions have now been satisfied or waived and completion occurred today on both acquisitions.

The release of this announcement was authorised by the MaxiPARTS Limited Board of Directors.

For further information:

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About MaxiPARTS Limited

MaxiPARTS Limited (ASX:MXI) is one of the largest suppliers of truck and trailer parts to the road transport industry in Australia.

About Förch Australia

Förch Australia is a distributor of workshop consumable parts, predominately in the automotive and commercial vehicle markets, and is the exclusive Australian Distributor of FÖRCH products.

About IP

IP is one of the largest remaining privately owned commercial truck & trailer parts distribution companies in Western Australia, with over 450 customers and 4 strategic regional retail centres (Perth, Port Hedland, Geraldton & Bunbury). IP’s products include transmissions and differentials, drivelines, brake parts, trailer parts, general truck parts, and accessories.
